

REGISTERED NUMBER: 04227135 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2017

FOR

HUWS EUGRAD DEVELOPMENTS CYF

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

HUWS EUGRAD DEVELOPMENTS CYF

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

DIRECTORS: E E Hughes
D E Huws

SECRETARY: E E Hughes

REGISTERED OFFICE: Eugrad
Brynteg
Anglesey
LL78 7JF

REGISTERED NUMBER: 04227135 (England and Wales)

ACCOUNTANTS: Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

BALANCE SHEET
30 SEPTEMBER 2017

	Notes	30.9.17 £	30.9.16 £
FIXED ASSETS			
Tangible assets	3	16,050	12,900
CURRENT ASSETS			
Stocks		506,575	421,527
Debtors	4	2,203	196
Cash at bank		49,008	19,480
		<u>557,786</u>	<u>441,203</u>
CREDITORS			
Amounts falling due within one year	5	(260,566)	(250,567)
NET CURRENT ASSETS		<u>297,220</u>	<u>190,636</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		313,270	203,536
CREDITORS			
Amounts falling due after more than one year	6	(298,930)	(175,000)
PROVISIONS FOR LIABILITIES		<u>(2,729)</u>	<u>(2,451)</u>
NET ASSETS		<u>11,611</u>	<u>26,085</u>
CAPITAL AND RESERVES			
Called up share capital		3	3
Retained earnings		11,608	26,082
SHAREHOLDERS' FUNDS		<u>11,611</u>	<u>26,085</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued

30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 April 2018 and were signed on its behalf by:

E E Hughes - Director

D E Huws - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

Huws Eugrad Developments Cyf is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales, excluding value added tax and income recognised under UITF 40.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2016	17,200
Additions	8,500
At 30 September 2017	25,700
DEPRECIATION	
At 1 October 2016	4,300
Charge for year	5,350
At 30 September 2017	9,650
NET BOOK VALUE	
At 30 September 2017	16,050
At 30 September 2016	12,900

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Other debtors	2,203	196

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Trade creditors	186,112	176,113
Other creditors	74,454	74,454
	260,566	250,567

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.17 £	30.9.16 £
Bank loans	123,930	-
Other creditors	175,000	175,000
	298,930	175,000

7. RELATED PARTY DISCLOSURES

The loans from the directors have no fixed repayment date and are not interest bearing.

8. FIRST YEAR ADOPTION

These financial statements for the year ended 30 September 2017 are the first financial statements that comply with FRS102 Section 1A Small Entities. The date of transition is 1 October 2015.

The transition has not resulted in any changes to the accounting policies used previously.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.