

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2012

FOR

HUWS EUGRAD DEVELOPMENTS CYF

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

HUWS EUGRAD DEVELOPMENTS CYF

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

DIRECTORS:

E E Hughes
Mrs E Hughes
D E Huws

SECRETARY:

E E Hughes

REGISTERED OFFICE:

Eugrad
Brynteg
Anglesey
LL78 7JF

REGISTERED NUMBER:

04227135 (England and Wales)

ACCOUNTANTS:

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

	Notes	30.9.12 £	30.9.11 £
FIXED ASSETS			
Tangible assets	2	-	2,222
CURRENT ASSETS			
Stocks		425,613	401,395
Debtors		13	1,846
Cash at bank		6,184	71,615
		<u>431,810</u>	<u>474,856</u>
CREDITORS			
Amounts falling due within one year		<u>(230,997)</u>	<u>(297,870)</u>
NET CURRENT ASSETS		<u>200,813</u>	<u>176,986</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		200,813	179,208
CREDITORS			
Amounts falling due after more than one year		<u>(185,000)</u>	<u>(165,000)</u>
NET ASSETS		<u>15,813</u>	<u>14,208</u>
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and loss account		<u>15,810</u>	<u>14,205</u>
SHAREHOLDERS' FUNDS		<u>15,813</u>	<u>14,208</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 June 2013 and were signed on its behalf by:

Mrs E Hughes - Director

D E Huws - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales, excluding value added tax and income recognised under UITF 40.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	16,650
Disposals	<u>(16,650)</u>
At 30 September 2012	-
DEPRECIATION	
At 1 October 2011	14,428
Eliminated on disposal	<u>(14,428)</u>
At 30 September 2012	-
NET BOOK VALUE	
At 30 September 2012	-
At 30 September 2011	<u><u>2,222</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.12 £	30.9.11 £
3	Ordinary	£1	<u><u>3</u></u>	<u><u>3</u></u>

4. RELATED PARTY DISCLOSURES

Huws Eugrad Cyf is related to the company by virtue of the directors having a controlling interest in Huws Eugrad Developments Cyf.

There is a trade creditor of £166,544 (included in trade creditors) which is owed to Huws Eugrad Cyf as well as £46,561 other creditors (see Note 6) owed to Huws Eugrad Cyf at 30 September 2012.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012

5. TRANSACTIONS WITH DIRECTORS

The loans from the directors have no fixed repayment date and are not interest bearing.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.