Registered Number 04227135

# Huws Eugrad Developments Cyf

## Abbreviated Accounts

30 September 2010

## Company Information

**Registered Office:**
Eugrad
Brynteg
Anglesey
LL78 7JF

**Reporting Accountants:**
Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

**Huws Eugrad Developments Cyf** **Registered Number 04227135**

## Balance Sheet as at 30 September 2010

| | Notes | 2010 | | 2009 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible | 2 | | 2,963 | | 3,951 |
| | | | 2,963 | | 3,951 |
| **Current assets** | | | | | |
| Stocks | | 734,384 | | 818,043 | |
| Debtors | | 870 | | 212,090 | |
| Cash at bank and in hand | | 19,859 | | 15,314 | |
| Total current assets | | 755,113 | | 1,045,447 | |
| **Creditors: amounts falling due within one year** | | (563,999) | | (844,150) | |
| **Net current assets (liabilities)** | | | 191,114 | | 201,297 |
| **Total assets less current liabilities** | | | 194,077 | | 205,248 |
| **Creditors: amounts falling due after more than one year** | | | (174,000) | | (174,000) |
| **Total net assets (liabilities)** | | | 20,077 | | 31,248 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 3 | | 3 |
| Profit and loss account | | | 20,074 | | 31,245 |
| **Shareholders funds** | | | 20,077 | | 31,248 |

a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 June 2011

And signed on their behalf by:
**Mrs E Hughes, Director**
**D E Huws, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 September 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales, excluding value added tax and income recognised under UITF 40.

**Stocks**

Stocks are valued at the lower of cost and net realisable value.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Plant and machinery | 25% on reducing balance |

2 **Tangible fixed assets**

| | Total |
|---|---|
| **Cost** | **£** |
| At 01 October 2009 | 16,650 |
| At 30 September 2010 | 16,650 |
| **Depreciation** | |
| At 01 October 2009 | 12,699 |
| Charge for year | 988 |
| At 30 September 2010 | 13,687 |
| **Net Book Value** | |
| At 30 September 2010 | 2,963 |
| At 30 September 2009 | 3,951 |

3 **Share capital**

| | 2010 | 2009 |
|---|---|---|
| | £ | £ |
| **Allotted, called up and fully paid:** | | |
| 3 Ordinary shares of £1 each | 3 | 3 |