

REGISTERED NUMBER: 4227135 (England and Wales)

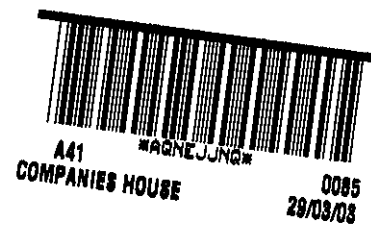
ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD

1 JUNE 2001 TO 30 SEPTEMBER 2002

FOR

HUWS EUGRAD DEVELOPMENTS CYF



HUWS EUGRAD DEVELOPMENTS CYF

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 1 JUNE 2001 TO 30 SEPTEMBER 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

HUWS EUGRAD DEVELOPMENTS CYF

COMPANY INFORMATION

FOR THE PERIOD 1 JUNE 2001 TO 30 SEPTEMBER 2002

DIRECTORS:

E E Hughes Esq
Mrs E Hughes
D E Huws Esq

SECRETARY:

E E Hughes Esq

REGISTERED OFFICE:

Eugrad
Brynteg
Anglesey
LL78 7JF

REGISTERED NUMBER:

4227135 (England and Wales)

ACCOUNTANTS:

Williams Denton Cyf
Chartered Certified Accountants
Glanaber
76 Farrar Road
Bangor
Gwynedd
LL57 2DY

HUWS EUGRAD DEVELOPMENTS CYF

ABBREVIATED BALANCE SHEET 30 SEPTEMBER 2002

	Notes	£
CURRENT ASSETS:		
Stocks		161,533
CREDITORS: Amounts falling due within one year		(163,352)
NET CURRENT LIABILITIES:		(1,819)
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£(1,819)</u>
CAPITAL AND RESERVES:		
Called up share capital	2	3
Profit and loss account		(1,822)
SHAREHOLDERS' FUNDS:		<u>£(1,819)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 September 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



E E Hughes Esq - DIRECTOR

Approved by the Board on 28 March 2003

The notes form part of these financial statements

HUWS EUGRAD DEVELOPMENTS CYF

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 1 JUNE 2001 TO 30 SEPTEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary Shares	£1	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
3	Ordinary Shares	£1	<u>3</u>

The following shares were allotted and fully paid for cash at par during the period:

3 Ordinary Shares shares of £1 each