AMBERSOFT LIMITED

ANNUAL REPORT
for the eighteen months ended 31 December 2004

Registered No: 4226607

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COMPANIES HOUSE 13/04/2006

AMBERSOFT LIMITED

Financial Statements for the eighteen months ended 31 December 2004

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The following page does not form part of the statutory financial statements

9	Detailed profit and loss account

Report of the director
for the eighteen months ended 31 December 2004

1 The director presents the report and financial statements for the eighteen months ended 31 December 2004. The company commenced trading on 1 May 2003.

Principal activities

2 The principal activities of the company during the year were to provide computer consultancy and website services.

Review of business and future developments

3 The profit and loss account for the year is set out on page 4. The director is satisfied with the trading results for the year and expects the level of activity to be maintained over the foreseeable future.

Dividends

4 Dividends of £1,800 were paid in the year.

Director

5 The director of the company at 31 December 2004, who has been a director for the whole of the year ended on that date, was:-

Mr G R Hughes

Report of the director continued
for the eighteen months ended 31 December 2004

Director's interest in shares of the company

7 The interest of the director of the company at 31 December 2004 in the shares of the company, according to the register required to be kept by Section 325 of the Companies Act 1985, was as follows:

	Ordinary shares of £1 each
Mr G R Hughes	1

Close company provisions

8 The company is a close company as defined by the provisions of the Income and Corporation Taxes Act 1988. There has been no change in this respect since the end of the financial year.

BY ORDER OF THE BOARD

MS A I HUGHES

Secretary

Statement of director's responsibilities

Company law requires the director to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those financial statements, the director is required to:

* select suitable accounting policies and then apply them consistently;

* make judgements and estimates that are reasonable and prudent;

* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

* prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enables him to ensure that the financial statements comply with the Companies Act 1985. The director has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account
for the eighteen months ended 31 December 2004

	Notes	2004 £	2003 £
Turnover	1	52,517	7,200
Cost of sales		(40,863)	-
Gross profit		11,654	
Net operating expenses		(2,675)	(615)
Operating profit		8,979	6,585
Other income		-	-
Profit on ordinary activities		8,979	6,585
Tax on profit on ordinary activities		(360)	(376)
		8,619	6,209
Dividends paid in the year		(1,800)	-
Retained profit for the year		6,819	6,209
Retained profits brought forward		6,209	-
		13,028	6,209

The company had no recognised gains or profits other than the profit for the year.

Turnover and operating profit arose wholly from continuing activities.

Balance sheet
At 31 December 2004

	Notes	2004 £	2003 £
CURRENT ASSETS:			
Debtors	2	16,402	7,300
Cash at bank and in hand		1,211	-
		17,613	7,300
CREDITORS: amounts falling due within one year	3	(4,484)	(990)
NET CURRENT LIABILITIES		13,129	6,310
		13,129	6,310
CAPITAL AND RESERVES			
Called up share capital	4	101	101
Profit and loss account		13,028	6,209
		13,129	6,310

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Balance sheet – 31 December 2004 - continued

The director has taken advantage of the exemption conferred by S249A(1) not to have these accounts audited and confirms that no notice has been deposited under S249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that:

(i) The company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) The accounts give a true and fair view of the state of affairs of the company as at 31 December 2004 and of its profit for the period then ended in accordance with the requirements of S226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Approved by the board on 21/12/05

Mr G R Hughes – Director

Notes to the financial statements – 31 December 2004

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Statements in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

(i) Accounting convention

The financial statements have been prepared under the historical cost convention.

(ii) Fixed assets

Fixed assets are stated at their purchase price, together with any incidental expenses of acquisition.

Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a reducing balance basis over the expected useful economic lives of the assets. The principal annual rates used for this purpose are 25% for motor vehicles and 15% for all other categories of assets.

(iii) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their historical cost. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis..

(iv) Turnover

Turnover, which excludes value added tax, represents the invoiced value of goods and services supplied. All turnover arises within the United Kingdom.

(v) Taxation

Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is probable that a liability or asset will crystallise.

Notes to the financial statements - 31 December 2004 - continued

2 Debtors	2004	2003
	£	£
Trade debtors	16,402	7,200
Other debtors	-	100
	16,402	7,300

3 Creditors: amounts falling due within one year	2004	2003
	£	£
Accruals	440	525
Corporation tax liability	360	376
VAT payable	2,230	-
Director's current account	1,454	89
	4,484	990

4 Called up share capital

		2004	2003
Authorised	- value	£1,000	£1,000
	- number	1,000	1,000
Allotted, called up and fully paid			
	- value	£101	£101
	- number	101	101

5 Reconcilation of movement in shareholders' funds	2004	2003
	£	£
Retained profit for the year	6,819	6,209
Share capital issued in the year	-	100
Net profit in shareholders' funds	6,819	6,309
Opening shareholders funds	6,310	1
Closing shareholders' funds	13,129	6,310