4226021

THE CHESTNUTS (GLOUCESTER) MANAGEMENT COMPANY LIMITED



REPORT AND BALANCE SHEET

FOR THE YEAR ENDED

31ST MAY 2003

THE CHESTNUTS (GLOUCESTER) MANAGEMENT COMPANY LIMITED

Registered Office: 33 Albemarle Road, Churchdown, Gloucester, GL3 2HE

REPORT OF THE DIRECTORS

The Directors submit their Company report and balance sheet for the year ended 31st May 2003.

The Company does not trade and exists solely to retain the freehold of the properties known as Nos 1 to 8 The Chestnuts, Somerset Place, Gloucester.

The following persons have acted as Directors during the period:-

1. Mrs R J Partridge - appointed 31/05/01
2. Mr P Smith - appointed 31/05/01
3. Mrs C M Muncaster - appointed 31/05/01

All three Directors held one ordinary share each in the Company at 31st May 2003.

Two of the Directors (Mr Smith and Mrs Muncaster) reside at The Chestnuts (Nos 4 and 3 respectively). The third Director resides at the Company's registered office. As the company does not trade it has not entered into any accounting transactions during the past year. The Company has therefore, in the view of the Directors, been dormant in the past year. Consequently, the enclosed balance sheet for the year ended 31st May 2003 has not been audited.

By Order Of The Board

R. J. Partridge

Mrs R J Partridge 31st May 2003

Secretary

THE CHESTNUTS (GLOUCESTER) MANAGEMENT COMPANY LTD

Notes for the Accounts

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1. STATUS

The Company was registered No. 4226021 on 31st May 2001

Its members comprise the eight lessees of flats at The Chestnuts, Somerset Place, Gloucester.

The Company does not trade and exists solely to retain the freehold of the properties known as The Chestnuts.

2. ACCOUNTING POLICIES

The balance sheet has been prepared under the historical cost convention.

3. EMPLOYEES

The Company has no employees and has no staff costs.

4. SHARE CAPITAL

	2003 £
Authorised: 100 Shares of £1 each	100
Allotted, issued and fully paid	8

THE CHESTNUTS (GLOUCESTER) MANAGEMENT COMPANY LIMITED

Balance Sheet

As at 31st May 2003

	2003
	£
ASSETS	
Cash in hand	8
Debtors and Prepayments	0
	8
LIABILITIES	
Issued Shares	8
Creditors and Accruals	0
	8

The notes on page 3 form an integral part of this balance sheet.

I certify that the Company was dormant during the year ended 31st May 2003.

Approved on 31st May 2003

R. J. Partridge **Mrs R J Partridge – Secretary and Director**