

REGISTERED NUMBER: 04222821 (England and Wales)

ELGRO POTATOES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

ELGRO POTATOES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016**

DIRECTORS:

R Hardy
M R Webb
M J Scott
A Saul

SECRETARY:

M R Webb

REGISTERED OFFICE:

Willoughby Yard
Willoughby Hills
Fishtoft
Boston
Lincolnshire
PE21 9SA

REGISTERED NUMBER:

04222821 (England and Wales)

AUDITORS:

Duncan & Toplis Limited
5 Resolution Close
Endeavour Park
Boston
Lincolnshire
PE21 7TT

**REPORT OF THE INDEPENDENT AUDITORS TO
ELGRO POTATOES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Elgro Potatoes Limited for the year ended 30 June 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Adrian Reynolds BA FCA (Senior Statutory Auditor)
for and on behalf of Duncan & Toplis Limited
5 Resolution Close
Endeavour Park
Boston
Lincolnshire
PE21 7TT

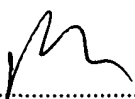
Date: 29 November 2016

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	4,840	2,409
CURRENT ASSETS			
Debtors		2,592,405	1,670,495
Cash at bank and in hand		<u>287,965</u>	<u>467,506</u>
		2,880,370	2,138,001
CREDITORS			
Amounts falling due within one year		<u>2,482,991</u>	<u>1,753,681</u>
NET CURRENT ASSETS		<u>397,379</u>	<u>384,320</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>402,219</u>	<u>386,729</u>
CAPITAL AND RESERVES			
Called up share capital	3	2,334	2,334
Profit and loss account		<u>399,885</u>	<u>384,395</u>
SHAREHOLDERS' FUNDS		<u>402,219</u>	<u>386,729</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29/11/16 and were signed on its behalf by:


.....
R Hardy - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of potatoes, excluding value added tax. Sales of potatoes are recognised upon despatch.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	5,206
Additions	<u>2,977</u>
At 30 June 2016	<u>8,183</u>
DEPRECIATION	
At 1 July 2015	2,797
Charge for year	<u>546</u>
At 30 June 2016	<u>3,343</u>
NET BOOK VALUE	
At 30 June 2016	<u>4,840</u>
At 30 June 2015	<u>2,409</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
2,334	Ordinary	£1	<u>2,334</u>	<u>2,334</u>