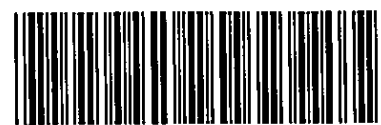


REGISTERED NUMBER 04222821 (England and Wales)

**ELGRO POTATOES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2012**

SATURDAY



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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2012**

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**ELGRO POTATOES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2012**

**DIRECTORS:**

R Hardy  
M R Webb  
M J Scott

**SECRETARY:**

M R Webb

**REGISTERED OFFICE**

Willoughby Yard  
Willoughby Hills  
Fishoft  
Boston  
Lincolnshire  
PE21 9SA

**REGISTERED NUMBER**

04222821 (England and Wales)

**AUDITORS:**

Duncan & Toplis  
Chartered Accountants  
and Statutory Auditors  
5 Resolution Close  
Endeavour Park  
Boston  
Lincolnshire  
PE21 7TT

**REPORT OF THE INDEPENDENT AUDITORS TO  
ELGRO POTATOES LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Elgro Potatoes Limited for the year ended 30 June 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Adrian Reynolds BA FCA (Senior Statutory Auditor)  
for and on behalf of Duncan & Toplis  
Chartered Accountants  
5 Resolution Close  
Endeavour Park  
Boston  
Lincolnshire  
PE21 7TT

Date 19 November 2012

**ELGRO POTATOES LIMITED (REGISTERED NUMBER 04222821)**

**ABBREVIATED BALANCE SHEET  
30 JUNE 2012**

|                                              | Notes | 2012<br>£        | 2011<br>£        |
|----------------------------------------------|-------|------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                  |
| Tangible assets                              | 2     | 801              | 1,098            |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |
| Debtors                                      |       | 1,457,066        | 1,413,933        |
| Cash at bank and in hand                     |       | <u>60,261</u>    | <u>32,863</u>    |
|                                              |       | 1,517,327        | 1,446,796        |
| <b>CREDITORS</b>                             |       |                  |                  |
| Amounts falling due within one year          |       | <u>1,192,943</u> | <u>1,116,994</u> |
| <b>NET CURRENT ASSETS</b>                    |       | <u>324,384</u>   | <u>329,802</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>325,185</u>   | <u>330,900</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |
| Called up share capital                      | 3     | 2,334            | 2,334            |
| Profit and loss account                      |       | <u>322,851</u>   | <u>328,566</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>325,185</u>   | <u>330,900</u>   |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
on its behalf by

19-11-12

and were signed

R Hardy - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of potatoes, excluding value added tax Sales of potatoes are recognised upon despatch

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

|                       | Total<br>£   |
|-----------------------|--------------|
| <b>COST</b>           |              |
| At 1 July 2011        |              |
| and 30 June 2012      | <u>2,645</u> |
| <b>DEPRECIATION</b>   |              |
| At 1 July 2011        | 1,547        |
| Charge for year       | <u>297</u>   |
| At 30 June 2012       | <u>1,844</u> |
| <b>NET BOOK VALUE</b> |              |
| At 30 June 2012       | <u>801</u>   |
| At 30 June 2011       | <u>1,098</u> |

**3 CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid<br>Number | Class    | Nominal<br>value | 2012<br>£    | 2011<br>£    |
|-------------------------------------------|----------|------------------|--------------|--------------|
| 2,334                                     | Ordinary | £1               | <u>2,334</u> | <u>2,334</u> |