

7 PALACE GATE MANAGEMENT LIMITED

5515

Company No: 04222521

REGISTRARS COPY
OF ACCOUNTS

FINANCIAL STATEMENTS

- for the period ended -

31ST MAY 2002



7 PALACE GATE MANAGEMENT LIMITED

DIRECTOR

J B Richmond-Dodd

SECRETARY

J C Ridout-White

REGISTERED OFFICE

97 Old Brompton Road
London SW7 3LD

ACCOUNTANTS

Cavendish
Chartered Certified Accountants
61 Chandos Place
London WC2N 4HG

7 PALACE GATE MANAGEMENT LIMITED

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7 PALACE GATE MANAGEMENT LIMITED

REPORT OF THE DIRECTOR

The director presents his report and financial statements for the period ended 31 May 2002.

PRINCIPAL ACTIVITIES

The company was incorporated on the 23 May 2001. The company did not trade in the period to 31 May 2002.

DIRECTOR AND HIS INTERESTS

The director at the balance sheet date and her interests in the company at that date and at the beginning of the period (or on appointment if later), were as follows:

	<u>Class of shares</u>	<u>Number of shares</u>
J B Richmond-Dodd	Ordinary shares	-

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Date: 10 March 2003

By Order of the Board

J C Ridout-White

Secretary

7 PALACE GATE MANAGEMENT LIMITED

**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE
DIRECTOR OF 7 PALACE GATE MANAGEMENT LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 May 2002, set out on pages 3 to 4 and you consider that the company is exempt from an audit under the provisions of s.249AA(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



CAVENDISH
Chartered Certified Accountants

61 Chandos Place
London WC2N 4HG

Date: 11 March 2003

7 PALACE GATE MANAGEMENT LIMITED

BALANCE SHEET AT 31ST MAY 2002

	Notes	£	£
CURRENT ASSETS			
Debtors		1	
NET CURRENT ASSETS			1
TOTAL ASSETS LESS CURRENT LIABILITIES			1
CAPITAL AND RESERVES			
Called up share capital			1
SHAREHOLDERS FUNDS			1

The director has taken advantage of the exemption conferred by section 249AA(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 May 2002 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

The financial statements were approved
by the board on 10 March 2003
and signed on its behalf by

J B Richmond-Dodd

Director

The notes on page 4 form part of these financial statements.

7 PALACE GATE MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2002

1. ACCOUNTING POLICY

1.1 BASIS OF ACCOUNTING

The have been prepared under the historical cost convention.

2. PROFIT AND LOSS ACCOUNT

During the period, the company did not trade, received no income and incurred no expenditure and therefore made neither profit nor loss.

3. SHARE CAPITAL

£

Authorised

Equity interests:

100 Ordinary shares of £1 each

100

Allotted, called up and fully paid

Equity interests:

1 Ordinary shares of £1 each

1

4. CONTROLLING PARTY

The company is controlled by J B Richmond-Dodd.