

Registered Number 04221663

QUANTUM HERITAGE LIMITED

Abbreviated Accounts

31 July 2009

QUANTUM HERITAGE LIMITED

Registered Number 04221663

Balance Sheet as at 31 July 2009

	Notes	2009 £	£	2008 £	£
Called up share capital not paid			0		
Fixed assets					
Intangible	2		4,839		4,059
Tangible	3		<u>106,742</u>		<u>122,729</u>
Total fixed assets			111,581		126,788
Current assets					
Stocks		178,392		225,044	
Debtors		7,737		89,479	
Cash at bank and in hand		68		116	
Total current assets		<u>186,197</u>		<u>314,639</u>	
Creditors: amounts falling due within one year			(47,376)		(61,615)
Net current assets			138,821		253,024
Total assets less current liabilities			<u>250,402</u>		<u>379,812</u>
Creditors: amounts falling due after one year			(473,647)		(459,353)
Total net Assets (liabilities)			(223,245)		(79,541)
Capital and reserves					
Called up share capital			2		2
Revaluation reserve			5,424		5,424
Profit and loss account			<u>(228,671)</u>		<u>(84,967)</u>
Shareholders funds			<u>(223,245)</u>		<u>(79,541)</u>

- a. For the year ending 31 July 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2010

And signed on their behalf by:

Mr E J Sampson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	5.00% Straight Line
Fixtures and Fittings	10.00% Straight Line
Motor vehicles	20.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 July 2008	4,059
Additions	780
At 31 July 2009	<u>4,839</u>
Net Book Value	
At 31 July 2008	4,059
At 31 July 2009	<u>4,839</u>

3 Tangible fixed assets

Cost	£
At 31 July 2008	158,799
additions	662
disposals	(419)
revaluations	
transfers	
At 31 July 2009	<u>159,042</u>
Depreciation	
At 31 July 2008	36,070
Charge for year	16,230
on disposals	
At 31 July 2009	<u>52,300</u>
Net Book Value	
At 31 July 2008	122,729
At 31 July 2009	<u>106,742</u>

4 Related party disclosures

Included in creditors is £472,025 (2008- £443,066) the amount being attributable to Directors current accounts.

5 Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.