

ROCKLINE SECURITY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

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FOR THE YEAR ENDED 31 OCTOBER 2016**

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ROCKLINE SECURITY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTOR: Mr J J Morgan

SECRETARY: Mr R Morgan

REGISTERED OFFICE: Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

REGISTERED NUMBER: 04219829 (England and Wales)

ACCOUNTANTS: Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

BALANCE SHEET
31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		18,000		18,000
Tangible assets	3		<u>1,390</u>		<u>1,636</u>
			19,390		19,636
CURRENT ASSETS					
Stocks	4	250		5,662	
Debtors	5	6,405		1,014	
Cash at bank		<u>5,692</u>		<u>1,000</u>	
		12,347		7,676	
CREDITORS					
Amounts falling due within one year	6	<u>9,562</u>		<u>8,256</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,785</u>		<u>(580)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,175		19,056
PROVISIONS FOR LIABILITIES	8		<u>278</u>		<u>42</u>
NET ASSETS			<u>21,897</u>		<u>19,014</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Revaluation reserve	10		18,000		18,000
Profit and loss account	10		<u>2,897</u>		<u>14</u>
SHAREHOLDERS' FUNDS			<u>21,897</u>		<u>19,014</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 OCTOBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 August 2017 and were signed by:

Mr J J Morgan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Turnover is recognised on the earlier receipt of the invoice or the receipt of the funds relating thereto.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST OR VALUATION			
At 1 November 2015			
and 31 October 2016	<u>15,000</u>	<u>3,000</u>	<u>18,000</u>
NET BOOK VALUE			
At 31 October 2016	<u>15,000</u>	<u>3,000</u>	<u>18,000</u>
At 31 October 2015	<u>15,000</u>	<u>3,000</u>	<u>18,000</u>

Cost or valuation at 31 October 2016 is represented by:

	Goodwill £	Other intangible assets £	Totals £
Valuation in 2006	<u>15,000</u>	<u>3,000</u>	<u>18,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016

2. INTANGIBLE FIXED ASSETS - continued

Patents and Goodwill were valued on an open market basis on 31 October 2006 by the directors .

3. TANGIBLE FIXED ASSETS

**Fixtures
and
fittings
£**

COST

At 1 November 2015

11,420

Additions

218

At 31 October 2016

11,638**DEPRECIATION**

At 1 November 2015

9,784

Charge for year

464

At 31 October 2016

10,248**NET BOOK VALUE**

At 31 October 2016

1,390

At 31 October 2015

1,636**4. STOCKS**

**2016
£**

2015
£

Finished goods

2505,662**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**2016
£**

2015
£

Trade debtors

6,405

-

Directors' current accounts

-1,0146,4051,014**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**2016
£**

2015
£

Bank loans and overdrafts

98

1,726

Corporation tax

4,513

4,371

VAT

622

-

Other creditors

1,470

839

Directors' current accounts

891

-

Accrued expenses

1,9681,3209,5628,256

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016

7. LOANS

An analysis of the maturity of loans is given below:

	2016	2015
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>98</u>	<u>1,726</u>

8. PROVISIONS FOR LIABILITIES

	2016	2015
	£	£
Deferred tax	<u>278</u>	<u>42</u>

	Deferred tax
	£
Balance at 1 November 2015	42
Provided during year	<u>236</u>
Balance at 31 October 2016	<u>278</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

10. RESERVES

	Profit and loss account	Revaluation reserve	Totals
	£	£	£
At 1 November 2015	14	18,000	18,014
Profit for the year	14,883		14,883
Dividends	<u>(12,000)</u>		<u>(12,000)</u>
At 31 October 2016	<u>2,897</u>	<u>18,000</u>	<u>20,897</u>

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £12,000 were paid to the director .

12. ULTIMATE CONTROLLING PARTY

The controlling party is Mr J J Morgan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.