

REGISTERED NUMBER: 04219821 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
EDGARS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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EDGARS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS: Mr D P Norris
Mrs J Norris

SECRETARY: Mrs J Norris

REGISTERED OFFICE: The Old Bank
39 Market Square
Witney
OX28 6AD

REGISTERED NUMBER: 04219821 (England and Wales)

ACCOUNTANTS: Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		16,556		9,028
CURRENT ASSETS					
Stocks		8,690		28,500	
Debtors	5	168,607		117,506	
Cash at bank and in hand		<u>62,873</u>		<u>21,830</u>	
		240,170		167,836	
CREDITORS					
Amounts falling due within one year	6	<u>90,314</u>		<u>52,363</u>	
NET CURRENT ASSETS			<u>149,856</u>		<u>115,473</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			166,412		124,501
CREDITORS					
Amounts falling due after more than one year	7		(8,494)		-
PROVISIONS FOR LIABILITIES			<u>(1,870)</u>		<u>-</u>
NET ASSETS			<u>156,048</u>		<u>124,501</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>155,948</u>		<u>124,401</u>
SHAREHOLDERS' FUNDS			<u>156,048</u>		<u>124,501</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 October 2017 and were signed on its behalf by:

Mrs J Norris - Director

Mr D P Norris - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Edgars Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services excluding value added tax plus estimates of amounts not invoiced. These amounts are recognised by reference to the stage of completion. Turnover represents net invoiced sales of services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress represents revenue recognised to reflect partial performance of contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2016	-	6,129	21,859	27,988
Additions	8,724	2,176	2,193	13,093
Disposals	-	(885)	(5,121)	(6,006)
At 31 March 2017	<u>8,724</u>	<u>7,420</u>	<u>18,931</u>	<u>35,075</u>
DEPRECIATION				
At 1 April 2016	-	3,048	15,912	18,960
Charge for year	145	861	4,515	5,521
Eliminated on disposal	-	(841)	(5,121)	(5,962)
At 31 March 2017	<u>145</u>	<u>3,068</u>	<u>15,306</u>	<u>18,519</u>
NET BOOK VALUE				
At 31 March 2017	<u>8,579</u>	<u>4,352</u>	<u>3,625</u>	<u>16,556</u>
At 31 March 2016	<u>-</u>	<u>3,081</u>	<u>5,947</u>	<u>9,028</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	114,055	47,360
Bad debt provision	(11,270)	(3,174)
PSP Construction Consultants Limited	50,651	72,188
Rent deposit	9,625	-
Accrued income	1,641	-
Prepayments	<u>3,905</u>	<u>1,132</u>
	<u>168,607</u>	<u>117,506</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	7,855	706
Tax	27,384	28,434
Social security and other taxes	25	-
Pension contributions	1,039	1,297
VAT	24,664	12,574
Other creditors	-	2,154
Directors' current accounts	315	998
Deferred rent	4,632	-
Accrued expenses	24,400	6,200
	<u>90,314</u>	<u>52,363</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Other creditors	<u>8,494</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.17	31.3.16
Number:	Class:	Nominal value:	£	£
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			<u>100</u>	<u>100</u>

9. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr and Mrs D Norris who own 100% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.