

Registered Number 04219821

Edgars Limited

Abbreviated Accounts

31 March 2011

Edgars Limited

Registered Number 04219821

Company Information

Registered Office:

Kimble's Brake
63 Chapel Road
South Leigh
Witney
OX29 6UP

Reporting Accountants:

Jamesons Limited

Jamesons House
Compton Way
Witney
Oxfordshire
OX28 3AB

Edgars Limited

Registered Number 04219821

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,649	3,164
		<u>2,649</u>	<u>3,164</u>
Current assets			
Stocks		21,054	12,355
Debtors		7,449	18,998
Cash at bank and in hand		3,399	0
Total current assets		<u>31,902</u>	<u>31,353</u>
Creditors: amounts falling due within one year		(21,860)	(25,693)
Net current assets (liabilities)		10,042	5,660
Total assets less current liabilities		<u>12,691</u>	<u>8,824</u>
Provisions for liabilities		(288)	(329)
Total net assets (liabilities)		<u>12,403</u>	<u>8,495</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		12,303	8,395
Shareholders funds		<u>12,403</u>	<u>8,495</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 November 2011

And signed on their behalf by:

D Norris, Director

Mrs J Norris, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010		13,351
Additions	-	1,241
At 31 March 2011	-	<u>14,592</u>
Depreciation		
At 01 April 2010		10,187
Charge for year	-	1,756
At 31 March 2011	-	<u>11,943</u>
Net Book Value		
At 31 March 2011		2,649

At 31 March 2010	-	<u>3,164</u>
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3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares shares of £1 each	100	100

4 **Transactions with directors**

Included within other debtors is an amount of £173 that is due from the directors Mr D Norris and Mrs J Norris. The maximum amount outstanding during the year was £173. The loan is interest free, unsecured and repayable on demand.