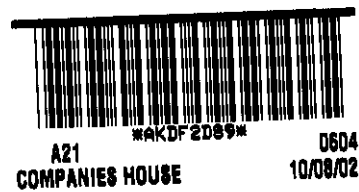


ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 18TH MAY 2001 TO 31ST MARCH 2002
FOR
DAVID NORRIS LIMITED



DAVID NORRIS LIMITED

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FOR THE PERIOD 18TH MAY 2001 TO 31ST MARCH 2002**

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DAVID NORRIS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 18TH MAY 2001 TO 31ST MARCH 2002**

DIRECTOR: D Norris

SECRETARY: Mrs J Norris

REGISTERED OFFICE: Kimble's Brake
63 Chapel Road
South Leigh
Witney
OX29 6UP

REGISTERED NUMBER: 4219821

ACCOUNTANTS: Jamesons Limited
Chartered Accountants
The Old Tannery
Hensington Road
Woodstock
Oxford
OX20 1JL

DAVID NORRIS LIMITED

**ABBREVIATED BALANCE SHEET
31ST MARCH 2002**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		2,048
CURRENT ASSETS:			
Stocks		3,700	
Debtors		2,111	
		<u>5,811</u>	
CREDITORS: Amounts falling due within one year		<u>6,772</u>	
NET CURRENT LIABILITIES:			<u>(961)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£1,087</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			987
SHAREHOLDERS' FUNDS:			<u><u>£1,087</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 2002.

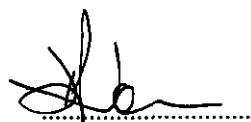
The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D Norris - DIRECTOR

Approved by the Board on 25/7/02

The notes form part of these financial statements

DAVID NORRIS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 18TH MAY 2001 TO 31ST MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	2,380
At 31st March 2002	2,380
DEPRECIATION:	
Charge for period	332
At 31st March 2002	332
NET BOOK VALUE:	
At 31st March 2002	2,048

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary shares	£1	100

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares shares of £1 each