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ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 1 JUNE 2002 TO 31 MARCH 2003

FOR

HILTON LODGE LIMITED



HILTON LODGE LIMITED

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for the Period 1 June 2002 to 31 March 2003

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HILTON LODGE LIMITED

COMPANY INFORMATION
for the Period 1 June 2002 to 31 March 2003

DIRECTORS:

C V Patel
Mrs K Patel

SECRETARY:

C V Patel

REGISTERED OFFICE:

88/90 Camden Road
London
NW1 9EA

REGISTERED NUMBER:

4219321

ACCOUNTANTS:

Charles Davay Sherick
Chartered Accountants
88/90 Camden Road
London
NW1 9EA

HILTON LODGE LIMITED

ABBREVIATED BALANCE SHEET

31 March 2003

		31.3.03		31.5.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		186,053		237,734
Tangible assets	3		4,949		5,053
			<u>191,002</u>		<u>242,787</u>
CURRENT ASSETS:					
Debtors		3,911		2,694	
Cash at bank		112,200		4,277	
		<u>116,111</u>		<u>6,971</u>	
CREDITORS: Amounts falling due within one year		4,396		8,520	
NET CURRENT ASSETS/(LIABILITIES):			<u>111,715</u>		<u>(1,549)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>302,717</u>		<u>241,238</u>
CREDITORS: Amounts falling due after more than one year			<u>303,831</u>		<u>244,569</u>
			<u>£(1,114)</u>		<u>£(3,331)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1		1
Profit and loss account			(1,115)		(3,332)
SHAREHOLDERS' FUNDS:			<u>£(1,114)</u>		<u>£(3,331)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



C V Patel - DIRECTOR

Approved by the Board on 10 September 2003

The notes form part of these financial statements

HILTON LODGE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Period 1 June 2002 to 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, Fittings & Equipment - 25% on reducing balance

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 June 2002	
and 31 March 2003	<u>248,070</u>
AMORTISATION:	
At 1 June 2002	10,336
Charge for period	<u>51,681</u>
At 31 March 2003	<u>62,017</u>
NET BOOK VALUE:	
At 31 March 2003	<u>186,053</u>
At 31 May 2002	<u>237,734</u>

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 June 2002	5,273
Additions	<u>1,199</u>
At 31 March 2003	<u>6,472</u>
DEPRECIATION:	
At 1 June 2002	220
Charge for period	<u>1,303</u>
At 31 March 2003	<u>1,523</u>
NET BOOK VALUE:	
At 31 March 2003	<u>4,949</u>
At 31 May 2002	<u>5,053</u>