Statement of consent to prepare abridged financial statements

All of the members of Littlestrong Ltd have consented to the preparation of the abridged statement of financial position for the current year ending 30 September 2018 in accordance with Section 444(2A) of the Companies Act 2006.

Company registration number: 04217021

Littlestrong Ltd

Trading as Coombe Coachworks

Unaudited abridged financial statements

30 September 2018

Littlestrong Ltd

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Littlestrong Ltd

Directors and other information

Directors	Mr Derren Harries Mr Mike Wilmer
Company number	04217021
Registered office	1 Sandiford Road Sutton Surrey SM3 9RN
Business address	1 Sandiford Road Sutton Surry SM3 9RN
Accountant	Mr Philip Weems (FPA) 139 Furlong Road Bolton Upon Dearne Rotherham S63 8HD

Littlestrong Ltd

Directors report

Year ended 30 September 2018

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2018.

Directors

The directors who served the company during the year were as follows:

Mr Derren Harries
Mr Mike Wilmer

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 16 November 2018 and signed on behalf of the board by:

Mr Derren Harries Mr Mike Wilmer

Director Director

Littlestrong Ltd

Report to the board of directors on the preparation of the

unaudited statutory financial statements of Littlestrong Ltd

Year ended 30 September 2018

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Littlestrong Ltd for the year ended 30 September 2018 which comprise the statement of comprehensive income, abridged statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of CPA, I am subject to its ethical and other professional requirements which are detailed at www.aipa.org.uk.

This report is made solely to the board of directors of Littlestrong Ltd, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Littlestrong Ltd and state those matters that we have agreed to state to the board of directors of Littlestrong Ltd as a body, in this report in accordance with the requirements of CPA as detailed at To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Littlestrong Ltd and its board of directors as a body for my work or for this report.

It is your duty to ensure that Littlestrong Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Littlestrong Ltd. You consider that Littlestrong Ltd is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Littlestrong Ltd. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Mr Philip Weems (FPA)

CPA

139 Furlong Road

Bolton Upon Dearne

Rotherham

S63 8HD

16 November 2018

Littlestrong Ltd

Statement of comprehensive income

Year ended 30 September 2018

	Note	2018	2017
		£	£
Turnover		2,680,015	3,074,298
Cost of sales		(1,567,187)	(2,073,308)
Gross profit		1,112,828	1,000,990
Administrative expenses		(904,233)	(829,669)
Operating profit		208,595	171,321
Interest payable and similar expenses		(1,320)	(7,309)
Profit before taxation	5	207,275	164,012
Tax on profit		(38,384)	(20,505)
Profit for the financial year and total comprehensive income		168,891	143,507

All the activities of the company are from continuing operations.

Littlestrong Ltd

Abridged statement of financial position

30 September 2018

	Note	2018		2017	
		£	£	£	£
Fixed assets					
Tangible assets	6	1,291,349		1,316,982	
			1,291,349		1,316,982
Current assets					
Stocks		26,029		46,837	
Debtors		434,454		437,316	
Cash at bank and in hand		(6,842)		51,017	
		453,641		535,170	
Creditors: amounts falling due within one year		(559,640)		(644,934)	
Net current liabilities			(105,999)		(109,764)
Total assets less current liabilities			1,185,350		1,207,218
Creditors: amounts falling due after more than one year			(584,154)		(659,516)
Net assets			601,196		547,702
Capital and reserves					
Called up share capital			100		100
Other reserves			199,065		199,065
Profit and loss account			402,031		348,537
Shareholders funds			601,196		547,702

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 16 November 2018 , and are signed on behalf of the board by:

Mr Derren Harries Mr Mike Wilmer

Director Director

Littlestrong Ltd

Statement of changes in equity

Year ended 30 September 2018

	Called up share capital	Reserve for own shares	Profit and loss account	**Total**
	£	£	£	**£**
At 1 October 2016	100	199,065	318,837	518,002
Profit for the year			143,507	143,507
Total comprehensive income for the year	-	-	143,507	143,507
Dividends paid and payable			(113,807)	(113,807)
Total investments by and distributions to owners	-	-	(113,807)	(113,807)
At 30 September 2017 and 1 October 2017	100	199,065	348,536	547,701
Profit for the year			168,891	168,891
Total comprehensive income for the year	-	-	168,891	168,891
Dividends paid and payable			(115,396)	(115,396)
Total investments by and distributions to owners	-	-	(115,396)	(115,396)
At 30 September 2018	100	199,065	402,031	601,196

Littlestrong Ltd

Notes to the financial statements

Year ended 30 September 2018

1. General information

The company is a private company limited by shares. registered in England. The address of the registered office is Littlestong Ltd, 1 Sandiford Road, Sutton, Surrey, SM3 9RN.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2017: Nil).

5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of tangible assets	29,443	35,069

6. Tangible assets

	£
Cost	
At 1 October 2017	1,316,982
Additions	17,948
Disposals	(14,138)
At 30 September 2018	1,320,792
Depreciation	
At 1 October 2017	-
Charge for the year	29,443
At 30 September 2018	29,443
Carrying amount	
At 30 September 2018	1,291,349
At 30 September 2017	1,316,982

7. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2018

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	**£**	**£**
Mr Derren Harries	(10,634)	(11,049)	(21,683)
Mr Mike Wilmer	5,000	(10,000)	(5,000)
	(5,634)	(21,049)	(26,683)

2017

	Balance brought forward	Advances /(credits) to the directors	Balance o/standing
	£	£	£
Mr Derren Harries	-	(10,634)	(10,634)
Mr Mike Wilmer	-	5,000	5,000
	-	(5,634)	(5,634)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.