

Registration number 04215813

4T2 Multimedia Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 June 2012

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4T2 Multimedia Limited
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4T2 Multimedia Limited
(Registration number: 04215813)
Abbreviated Balance Sheet at 30 June 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	<u>26,086</u>	<u>17,411</u>
Current assets			
Debtors		182,608	127,436
Cash at bank and in hand		<u>249,992</u>	<u>166,350</u>
		432,600	293,786
Creditors Amounts falling due within one year		<u>(199,785)</u>	<u>(149,115)</u>
Net current assets		<u>232,815</u>	<u>144,671</u>
Total assets less current liabilities		258,901	162,082
Provisions for liabilities		<u>(2,100)</u>	<u>(2,100)</u>
Net assets		<u><u>256,801</u></u>	<u><u>159,982</u></u>
Capital and reserves			
Called up share capital	3	200	200
Share premium account		14,000	14,000
Profit and loss account		<u>242,601</u>	<u>145,782</u>
Shareholders' funds		<u><u>256,801</u></u>	<u><u>159,982</u></u>

4T2 Multimedia Limited
(Registration number: 04215813)
Abbreviated Balance Sheet at 30 June 2012

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For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 19/02/13 and signed on its behalf by


J White
Director

4T2 Multimedia Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	10 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Computer equipment	25% reducing balance basis
Office equipment	25% reducing balance basis

Research and development

Research and development expenditure is written off as incurred

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

4T2 Multimedia Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

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Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2011	14,000	40,737	54,737
Additions	-	18,177	18,177
Disposals	-	(9,176)	(9,176)
At 30 June 2012	<u>14,000</u>	<u>49,738</u>	<u>63,738</u>
Depreciation			
At 1 July 2011	14,000	23,326	37,326
Charge for the year	-	6,892	6,892
Eliminated on disposals	-	(6,566)	(6,566)
At 30 June 2012	<u>14,000</u>	<u>23,652</u>	<u>37,652</u>
Net book value			
At 30 June 2012	<u>-</u>	<u>26,086</u>	<u>26,086</u>
At 30 June 2011	<u>-</u>	<u>17,411</u>	<u>17,411</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>