REGISTERED NUMBER: 04213976 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th June 2018

for

BARIDWAY PROPERTIES LIMITED

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Company Information
for the Year Ended 30th June 2018

DIRECTORS:	Mr C J E Livesey Mr M A Livesey
SECRETARY:	Mr M A Livesey
REGISTERED OFFICE:	85 Todd Lane North Lostock Hall Preston Lancashire PR5 5UR
REGISTERED NUMBER:	04213976 (England and Wales)
ACCOUNTANTS:	Abrams Ashton Chartered Certified Accountants 41 St Thomas's Road Chorley Lancashire PR7 1JE

Balance Sheet
30th June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Investment property	4		**341,067**		341,067
CURRENT ASSETS					
Debtors	5	**2,000**		2,000	
Cash at bank		**258,415**		228,923	
		260,415		230,923	
CREDITORS					
Amounts falling due within one year	6	**16,674**		16,306	
NET CURRENT ASSETS			**243,741**		214,617
TOTAL ASSETS LESS CURRENT LIABILITIES			**584,808**		555,684
CREDITORS					
Amounts falling due after more than one year	7		**371,791**		362,723
NET ASSETS			**213,017**		192,961
CAPITAL AND RESERVES					
Called up share capital	8		**2**		2
Fair value reserve			**26,990**		26,990
Retained earnings			**186,025**		165,969
SHAREHOLDERS' FUNDS			**213,017**		192,961

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30th June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6th December 2018 and were signed on its behalf by:

Mr C J E Livesey - Director

Mr M A Livesey - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 30th June 2018

1. STATUTORY INFORMATION

Baridway Properties Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Revenue recognition
Turnover represents rental income receivable, excluding value added tax.

Investment property
Investment properties are properties held to earn rentals, they are initially measured at cost, including transaction costs. Subsequently they are then measured at fair value on an open market basis. Deferred tax is provided on these movements. Gains and losses arising from changes in fair value are included in the Statement of Income and Retained Earnings in the period in which they arise.

Financial instruments
The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments' of FRS 102 to all its financial instruments. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Cash and cash equivalents
Cash and cash equivalents includes cash in hand, deposits held with banks, and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st July 2017 and 30th June 2018	**341,067**
NET BOOK VALUE	
At 30th June 2018	**341,067**
At 30th June 2017	341,067

Fair value at 30th June 2018 is represented by:

	£
Valuation in 2015	**26,989**
Cost	**314,078**
	341,067

continued...

Notes to the Financial Statements - continued
for the Year Ended 30th June 2018

4. **INVESTMENT PROPERTY - continued**

If investment property had not been revalued it would have been included at the following historical cost:

	30.6.18	30.6.17
	£	£
Cost	**314,078**	314,078

Investment property was valued on an open market basis on 30th June 2015 by the directors .

In the current year, there have been no significant material changes to effect these valuations.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Prepayments and accrued income	**2,000**	2,000

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Trade creditors	**57**	76
Tax	**4,704**	4,596
Other creditors	**723**	723
Directors' current accounts	**931**	931
Accrued expenses	**10,259**	9,980
	16,674	16,306

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.18	30.6.17
	£	£
Loan	**371,791**	362,723

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.6.18**	30.6.17
			£	£
2	Ordinary	£1	**2**	2

9. **ULTIMATE CONTROLLING PARTY**

Throughout the current and previous year, Mr MA Livesey & Mr CJE Livesey have controlled the company by virtue of their 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.