

REGISTERED NUMBER: 04213976 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th June 2017

for

BARIDWAY PROPERTIES LIMITED

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for the Year Ended 30th June 2017

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Company Information
for the Year Ended 30th June 2017

DIRECTORS:

Mr C J E Livesey
Mr M A Livesey

SECRETARY:

Mr M A Livesey

REGISTERED OFFICE:

85 Todd Lane North
Lostock Hall
Preston
Lancashire
PR5 5UR

REGISTERED NUMBER:

04213976 (England and Wales)

ACCOUNTANTS:

Abrams Ashton
Chartered Certified Accountants
41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

Balance Sheet
30th June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Investment property	4		341,067		341,067
CURRENT ASSETS					
Debtors	5	2,000		2,066	
Cash at bank		<u>228,923</u>		<u>204,307</u>	
		230,923		206,373	
CREDITORS					
Amounts falling due within one year	6	<u>16,306</u>		<u>19,275</u>	
NET CURRENT ASSETS			<u>214,617</u>		<u>187,098</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			555,684		528,165
CREDITORS					
Amounts falling due after more than one year	7		<u>362,723</u>		<u>353,876</u>
NET ASSETS			<u>192,961</u>		<u>174,289</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Fair value reserve	8		26,990		26,990
Retained earnings	8		<u>165,969</u>		<u>147,297</u>
SHAREHOLDERS' FUNDS			<u>192,961</u>		<u>174,289</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30th June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22nd March 2018 and were signed on its behalf by:

Mr C J E Livesey - Director

Mr M A Livesey - Director

Notes to the Financial Statements
for the Year Ended 30th June 2017

1. STATUTORY INFORMATION

Baridway Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The date of transition is 1st July 2015.

Turnover

Turnover represents rental income receivable, excluding value added tax.

Investment property

Investment properties are properties held to earn rentals, they are initially measured at cost, including transaction costs. Subsequently they are then measured at fair value on an open market basis. Deferred tax is provided on these movements. Gains and losses arising from changes in fair value are included in the Statement of Income and Retained Earnings in the period in which they arise.

Cash at bank and in hand

Cash and cash equivalents includes cash in hand, deposits held with banks, and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st July 2016	
and 30th June 2017	<u>341,067</u>
NET BOOK VALUE	
At 30th June 2017	<u>341,067</u>
At 30th June 2016	<u>341,067</u>

Fair value at 30th June 2017 is represented by:

	£
Valuation in 2015	26,989
Cost	<u>314,078</u>
	<u>341,067</u>

Notes to the Financial Statements - continued
for the Year Ended 30th June 2017**4. INVESTMENT PROPERTY - continued**

If investment property had not been revalued it would have been included at the following historical cost:

	30.6.17	30.6.16
	£	£
Cost	<u>314,078</u>	<u>314,078</u>

Investment property was valued on an open market basis on 30th June 2015 by the directors .

In the directors opinion, there have been no significant changes in the year to effect these valuations.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade debtors	-	66
Prepayments and accrued income	<u>2,000</u>	<u>2,000</u>
	<u>2,000</u>	<u>2,066</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade creditors	76	-
Tax	4,596	7,920
Other creditors	723	723
Directors' current accounts	931	873
Accrued expenses	<u>9,980</u>	<u>9,759</u>
	<u>16,306</u>	<u>19,275</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.17	30.6.16
	£	£
Loan	<u>362,723</u>	<u>353,876</u>

8. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1st July 2016	147,297	26,990	174,287
Profit for the year	<u>18,672</u>		<u>18,672</u>
At 30th June 2017	<u>165,969</u>	<u>26,990</u>	<u>192,959</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.