REGISTERED NUMBER: 04213949 (England and Wales)

ASKIA UK LIMITED

Unaudited Financial Statements for the Year Ended 30 September 2018

Contents of the Financial Statements
for the Year Ended 30 September 2018

	Page
Company information	1
Balance sheet	2
Notes to the financial statements	3

Company Information
for the Year Ended 30 September 2018

Directors:	J E E Sopocko R M Collins P M J George
Registered office:	New Derwent House 69-73 Theobalds Road London WC1X 8TA
Registered number:	04213949 (England and Wales)
Accountants:	Haines Watts (Westbury) LLP South Entrance 3rd Floor 37 - 41 Bedford Row London WC1R 4JH

Balance Sheet
30 September 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	4		5,788		2,435
Current assets					
Debtors	5	450,655		565,418	
Cash at bank		86,047		44,324	
		536,702		609,742	
Creditors					
Amounts falling due within one year	6	122,000		198,414	
Net current assets			414,702		411,328
Total assets less current liabilities			420,490		413,763
Capital and reserves					
Called up share capital			2		2
Retained earnings			420,488		413,761
Shareholders' funds			420,490		413,763

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors on 23 May 2019 and were signed on its behalf by:

J E E Sopocko - Director

The notes form part of these financial statements

1. Statutory information

Askia UK Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements
The financial statements contain information about Askia UK Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings leasehold	Over the life of the lease
Fixtures, fittings and equipment	20% Reducing balance
Computer equipment	33% Straight line

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 8 (2017 - 10) .

4. **Tangible fixed assets**

	Land and buildings £	Plant and machinery etc £	Totals £
Cost			
At 1 October 2017	10,882	45,006	55,888
Additions	-	5,600	5,600
At 30 September 2018	10,882	50,606	61,488
Depreciation			
At 1 October 2017	10,882	42,571	53,453
Charge for year	-	2,247	2,247
At 30 September 2018	10,882	44,818	55,700
Net book value			
At 30 September 2018	-	5,788	5,788
At 30 September 2017	-	2,435	2,435

5. **Debtors: amounts falling due within one year**

	2018 £	2017 £
Trade debtors	67,137	197,507
Amounts owed by group undertakings	336,111	334,135
Other debtors	47,407	33,776
	450,655	565,418

6. **Creditors: amounts falling due within one year**

	2018 £	2017 £
Trade creditors	9	3,732
Amounts owed to group undertakings	39,060	40,215
Taxation and social security	74,019	139,392
Other creditors	8,912	15,075
	122,000	198,414

7. **Leasing agreements**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018 £	2017 £
Between one and five years	151,250	206,250

8. **Parent company**

The ultimate parent company is Askia France SA, a company incorporated in France.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.