

Company Registration No. 4213949 (England and Wales)

ASKIA UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD 1st JUNE 2002 TO 30 SEPTEMBER 2003



ASKIA UK LIMITED

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ASKIA UK LIMITED

INDEPENDENT AUDITORS' REPORT TO ASKIA UK LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the period ended 30 September 2003 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Auerbach Hope

26 April 2004

Chartered Accountants
Registered Auditor

58/60 Berners Street,
London
W1T 3JS

ASKIA UK LIMITED

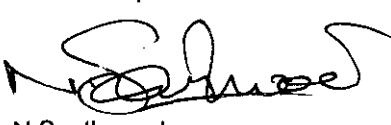
ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2003

	Notes	2003 £	£	31.5.2002 £	£
Current assets					
Debtors		23,807		16,578	
Cash at bank and in hand		6,182		9,658	
		<u>29,989</u>		<u>26,236</u>	
Creditors: amounts falling due within one year		<u>(31,591)</u>		<u>(26,685)</u>	
Total assets less current liabilities			<u>(1,602)</u>		<u>(449)</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			<u>(1,604)</u>		<u>(451)</u>
Shareholders' funds			<u>(1,602)</u>		<u>(449)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26 April 2004


J Sopocko
Director


N Southwood
Director

ASKIA UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1st JUNE 2002 TO 30 SEPTEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Going concern

The financial statements have been prepared on a going concern basis even though at the Balance Sheet date the Company's current liabilities exceeded its current assets by £1,602 and it made a loss for the period of £1,154.

The Directors consider the going concern basis to be appropriate because, in their opinion, the Company will continue to obtain sufficient funding to enable it to pay its debts as they fall due. If the Company were unable to obtain this funding, it would be unable to continue trading and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital	2003 £	2002 £
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

3 Ultimate parent company

The ultimate parent company is Askia France SA, a company registered in France.