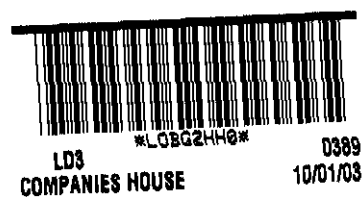


**ASKIA UK LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MAY 2002**



# ASKIA UK LIMITED

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# ASKIA UK LIMITED

## AUDITORS' REPORT TO ASKIA UK LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the period ended 31 May 2002 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

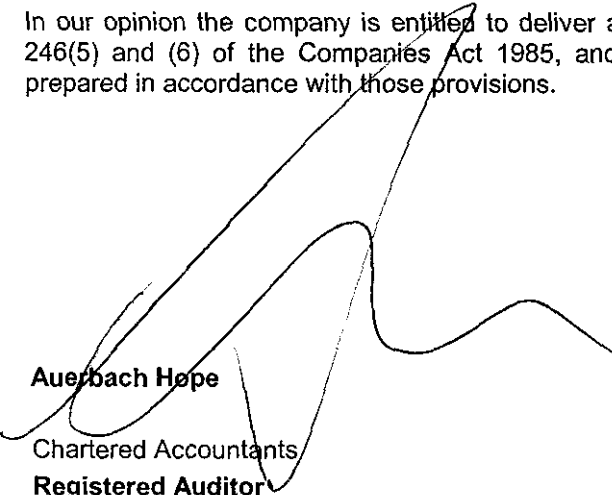
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Auerbach Hope

Chartered Accountants  
Registered Auditor

10 December 2002

58/60 Berners Street,  
London  
W1T 3JS

# ASKIA UK LIMITED

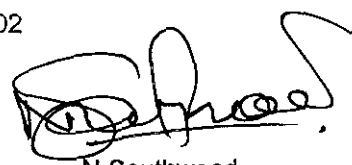
## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2002

|                                                       | Notes | 2002<br>£       | £            |
|-------------------------------------------------------|-------|-----------------|--------------|
| <b>Current assets</b>                                 |       |                 |              |
| Debtors                                               |       | 16,578          |              |
| Cash at bank and in hand                              |       | 9,658           |              |
|                                                       |       | <u>26,236</u>   |              |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(26,685)</u> |              |
| <b>Total assets less current liabilities</b>          |       |                 | <u>(449)</u> |
| <b>Capital and reserves</b>                           |       |                 |              |
| Called up share capital                               | 2     |                 | 2            |
| Profit and loss account                               |       |                 | <u>(451)</u> |
| <b>Shareholders' funds</b>                            |       |                 | <u>(449)</u> |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 10 December 2002

J Sopocko  
Director



N Southwood  
Director

# ASKIA UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2002

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Going concern

The financial statements have been prepared on a going concern basis even though at the Balance Sheet date the Company's current liabilities exceeded its current assets by £449 and it made a loss for the period of £451.

The Directors consider the going concern basis to be appropriate because, in their opinion, the Company will continue to obtain sufficient funding to enable it to pay its debts as they fall due. If the Company were unable to obtain this funding, it would be unable to continue trading and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

### 2 Share capital

2002  
£

#### Authorised

100 Ordinary shares of £ 1 each

100

#### Allotted, called up and fully paid

2 Ordinary shares of £ 1 each

2

During the period 2 ordinary shares of £1 each were allotted and fully paid at par for cash consideration.

### 3 Ultimate parent company

The ultimate parent company is Askia France SA, a company registered in France.