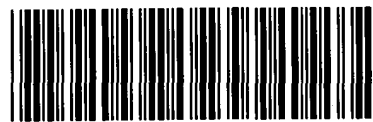


Company Registration No. 04213944 (England and Wales)

MORGAN TRAVEL LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

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MORGAN TRAVEL LIMITED

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MORGAN TRAVEL LIMITED

INDEPENDENT AUDITORS' REPORT TO MORGAN TRAVEL LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Morgan Travel Limited for the year ended 31 July 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

X 
BHP Clough & Co LLP

Simon Wilson (Senior Statutory Auditor)
for and on behalf of BHP Clough & Company LLP

24 January 2017

Chartered Accountants
Statutory Auditor

New Chartford House
Centurion Way
Cleckheaton
Bradford
West Yorkshire
BD19 3QB

MORGAN TRAVEL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		44,342		49,325
Current assets					
Debtors		2,297,601		3,120,190	
Cash at bank and in hand		1,970,645		1,975,193	
		4,268,246		5,095,383	
Creditors: amounts falling due within one year	3	(3,491,762)		(4,462,309)	
Net current assets			776,484		633,074
Total assets less current liabilities			820,826		682,399
Creditors: amounts falling due after more than one year			(95,000)		(95,000)
Provisions for liabilities			(4,800)		(5,550)
			721,026		581,849
Capital and reserves					
Called up share capital	4		51,000		51,000
Profit and loss account			670,026		530,849
Shareholder's funds			721,026		581,849

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on

24/1/2017

Mr Richard Mark Murphy
Director

Company Registration No. 04213944

MORGAN TRAVEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

MORGAN TRAVEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2015	12,500	137,056	149,556
Additions	-	60,474	60,474
Disposals	-	(57,119)	(57,119)
At 31 July 2016	12,500	140,411	152,911
Depreciation			
At 1 August 2015	12,500	87,731	100,231
On disposals	-	(13,702)	(13,702)
Charge for the year	-	22,040	22,040
At 31 July 2016	12,500	96,069	108,569
Net book value			
At 31 July 2016	-	44,342	44,342
At 31 July 2015	-	49,325	49,325

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £22,535).

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
38,248 Ordinary shares of £1 each	38,248	38,248
12,752 Ordinary 'A' shares of £1 each	12,752	12,752
	51,000	51,000

5 Ultimate parent company

The company is controlled by First Event (2008) Limited which is considered to be the company's immediate and ultimate parent company. The ultimate controlling party is the board of directors of First Event (2008) Limited.