Registered Number 04213903

The Shop (Sherfield-on-Loddon) Limited

Abbreviated Accounts

30 June 2011

Company Information

Registered Office:
62 New Road
Basingstoke
Hampshire
RG21 7PW

Reporting Accountants:
Shorthouse & Martin Limited
Certified Practising Accountants
62/64 New Road
Basingstoke
Hampshire
RG21 7PW

The Shop (Sherfield-on-Loddon) Limited **Registered Number 04213903**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		46,377		33,213
			46,377		33,213
Current assets					
Stocks		26,055		27,927	
Debtors		25,863		26,745	
Cash at bank and in hand		116,496		114,458	
Total current assets		168,414		169,130	
Creditors: amounts falling due within one year		(117,474)		(107,695)	
Net current assets (liabilities)			50,940		61,435
Total assets less current liabilities			97,317		94,648
Provisions for liabilities			(5,194)		(5,194)
Total net assets (liabilities)			92,123		89,454
Capital and reserves					
Called up share capital	3		6		5
Profit and loss account			92,117		89,449
Shareholders funds			92,123		89,454

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2012

And signed on their behalf by:
K J Dodd, Director
Mrs J D Dodd, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2010	78,812
Additions	18,417
At 30 June 2011	97,229
Depreciation	
At 01 July 2010	45,599
Charge for year	5,253
At 30 June 2011	50,852

Net Book Value	
At 30 June 2011	46,377
At 30 June 2010	33,213

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
3 Ordinary A shares of £1 each	3	3
1 Ordinary B shares of £1 each	1	1
1 Ordinary C shares of £1 each	1	1
1 Ordinary D shares of £1 each	1	0

Ordinary shares issued in the year:

1 Ordinary D shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1

4 **Control**

The controlling parties of the company are the directors, Mr K J Dodd and Mrs J Dodd.