

Registered Number 04213421

SCANDALOUS MUSIC LTD

Abbreviated Accounts

31 August 2011

Abbreviated Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	2,091	5,923
		<u>2,091</u>	<u>5,923</u>
Current assets			
Stocks		56,000	47,450
Debtors		4,110	8,643
Cash at bank and in hand		3,116	640
		<u>63,226</u>	<u>56,733</u>
Creditors: amounts falling due within one year		(43,291)	(32,674)
Net current assets (liabilities)		<u>19,935</u>	<u>24,059</u>
Total assets less current liabilities		<u>22,026</u>	<u>29,982</u>
Creditors: amounts falling due after more than one year		(21,923)	(29,092)
Total net assets (liabilities)		<u>103</u>	<u>890</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		3	790
Shareholders' funds		<u>103</u>	<u>890</u>

- For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2013

And signed on their behalf by:
Mr John Ravenhall, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2011**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and equipment - 33% on reducing balance

Computer equipment -33% of cost

2 Tangible fixed assets

	£
Cost	
At 1 September 2010	29,283
Additions	2,320
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2011	<u>31,603</u>
Depreciation	
At 1 September 2010	23,360
Charge for the year	6,152
On disposals	-
At 31 August 2011	<u>29,512</u>
Net book values	
At 31 August 2011	<u><u>2,091</u></u>
At 31 August 2010	<u><u>5,923</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2011</i>	<i>2010</i>
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.