REGISTERED NUMBER: 04213413 (England and Wales)

Taste of India (Sheppey) Ltd

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Taste of India (Sheppey) Ltd

Company Information
for the Year Ended 30 June 2016

DIRECTOR:	A Ali
REGISTERED OFFICE:	1 High Street Sheerness Kent ME12 1NY
REGISTERED NUMBER:	04213413 (England and Wales)
ACCOUNTANTS:	Foreman Waller Chartered Accountants 1 High Street Sheerness Kent ME12 1NY

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		694		1,145
CURRENT ASSETS					
Stocks		500		500	
Debtors	3	10,654		7,110	
Cash in hand		500		500	
		11,654		8,110	
CREDITORS					
Amounts falling due within one year		14,815		16,303	
NET CURRENT LIABILITIES			(3,161)		(8,193)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,467)		(7,048)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(2,567)		(7,148)
SHAREHOLDERS' FUNDS			(2,467)		(7,048)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2017 and were signed by:

A Ali - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Despite the excess of liabilities over assets, the financial statements have been prepared adopting the going concern basis for the reasons outlined in note below entitled "Going Concern".

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015 and 30 June 2016	5,680
DEPRECIATION	
At 1 July 2015	4,535
Charge for year	451
At 30 June 2016	4,986
NET BOOK VALUE	
At 30 June 2016	694
At 30 June 2015	1,145

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 3,007 (2015 - £ 2,138)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2016 and 30 June 2015:

	2016	2015
	£	£
A Ali		
Balance outstanding at start of year	3,183	11,552
Amounts advanced	3,865	-
Amounts repaid	(1,191)	(8,369)
Balance outstanding at end of year	5,857	3,183

6. GOING CONCERN

The financial statements have been prepared adopting the going concern principle despite the balance sheet showing an excess of liabilities over assets of £2,467 and the largest asset of the company being a debt of £5,857 owed by the director.

The company is dependent upon the continued support of H M Revenue and Customs and other suppliers. The director is managing repayments to each of them and is confident that all liabilities will be met in due course.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.