REGISTERED NUMBER: 4212721

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2004

FOR

COGNITIVE TECHNOLOGIES (UK) LIMITED



COGNITIVE TECHNOLOGIES (UK) LIMITED

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COGNITIVE TECHNOLOGIES (UK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2004

DIRECTORS:	A Astakhov Ms G Astakhova
SECRETARY:	Mrs L Astakhova
REGISTERED OFFICE:	72 New Bond Street London W15 1RR
REGISTERED NUMBER:	4212721
ACCOUNTANTS:	Fordhams & Co. Chartered Accountants Second Floor 61 Old Street London EC1V 9HX

COGNITIVE TECHNOLOGIES (UK) LIMITED

ABBREVIATED BALANCE SHEET
31 MAY 2004

	Notes	31.5.04 £	31.5.03 £
CURRENT ASSETS:			
Cash at bank		468	592
CREDITORS: Amounts falling due within one year		7,049	3,555
NET CURRENT LIABILITIES:		(6,581)	(2,963)
TOTAL ASSETS LESS CURRENT LIABILITIES:		(6,581)	(2,963)
CREDITORS: Amounts falling due after more than one year		5,000	5,000
		£(11,581)	£(7,963)
CAPITAL AND RESERVES:			
Called up share capital	2	1	1
Profit and loss account		(11,582)	(7,964)
SHAREHOLDERS' FUNDS:		£(11,581)	£(7,963)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

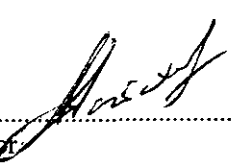
The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



..... - Director

Approved by the Board on .....

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.5.04 £	31.5.03 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.04 £	31.5.03 £
1	Ordinary	£1	1	1