

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2003

FOR

COGNITIVE TECHNOLOGIES (UK) LIMITED



COGNITIVE TECHNOLOGIES (UK) LIMITED

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FOR THE YEAR ENDED 31 MAY 2003

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COGNITIVE TECHNOLOGIES (UK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2003

DIRECTORS: A Astakhov
Ms G Astakhova

SECRETARY: Mrs L Astakhova

REGISTERED OFFICE: 72 New Bond Street
London
W15 1RR

REGISTERED NUMBER: 4212721

ACCOUNTANTS: Fordhams & Co.
Chartered Accountants
Second Floor
61 Old Street
London
EC1V 9HX

COGNITIVE TECHNOLOGIES (UK) LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2003

		<u>31.5.03</u>	<u>31.5.02</u>
	Notes	£	£
CURRENT ASSETS:			
Cash at bank		592	373
CREDITORS: Amounts falling due within one year		<u>3,555</u>	<u>729</u>
NET CURRENT LIABILITIES:		<u>(2,963)</u>	<u>(356)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>(2,963)</u>	<u>(356)</u>
CREDITORS: Amounts falling due after more than one year		<u>5,000</u>	<u>5,000</u>
		<u>£(7,963)</u>	<u>£(5,356)</u>
CAPITAL AND RESERVES:			
Called up share capital	2	1	1
Profit and loss account		<u>(7,964)</u>	<u>(5,357)</u>
SHAREHOLDERS' FUNDS:		<u>£(7,963)</u>	<u>£(5,356)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
- Director

Approved by the Board on 22/03/04

The notes form part of these financial statements

COGNITIVE TECHNOLOGIES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.5.03	31.5.02
		£	£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.03	31.5.02
		£	£	£
1	Ordinary	£1	1	1
			<u> </u>	<u> </u>