

COMPANY REGISTRATION NUMBER 04211321
EDENVALE HOMES (YORK) LTD
UNAUDITED ABBREVIATED ACCOUNTS
YEAR ENDED
31 May 2016

EDENVALE HOMES (YORK) LTD
ABBREVIATED BALANCE SHEET
31 May 2016

		2016		2015	
	Note	£	£	£	£
FIXED ASSETS	2				
Tangible assets		241,239		222,403	
CURRENT ASSETS					
Stocks		-		616,999	
Debtors		5,791		43,912	
Cash at bank and in hand		579,408		48,035	
		585,199		708,946	
CREDITORS: Amounts falling due within one year		214,103		225,210	
NET CURRENT ASSETS			371,096		483,736
TOTAL ASSETS LESS CURRENT LIABILITIES			612,335		706,139
CREDITORS: Amounts falling due after more than one year			1,500		303,524
PROVISIONS FOR LIABILITIES		13,887		3,819	
		596,948		398,796	
CAPITAL AND RESERVES					
Called up equity share capital	3	100		100	
Profit and loss account		596,848		398,696	
SHAREHOLDERS' FUNDS		596,948		398,796	

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 28 February 2017, and are signed on their behalf by:

Mr S Duggan Director

Company Registration Number: 04211321

EDENVALE HOMES (YORK) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property-2% Straight line

Plant & Machinery-15% Reducing balance

Motor Vehicles-25% Reducing balance

Equipment-33% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets
	£
COST	
At 1 June 2015	281,238
Additions	34,479
Disposals	(9,547)

At 31 May 2016	306,170

DEPRECIATION	
At 1 June 2015	58,835
Charge for year	10,971
On disposals	(4,875)

At 31 May 2016	64,931

NET BOOK VALUE	
At 31 May 2016	241,239

At 31 May 2015	222,403

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
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