COMPANY REGISTRATION NUMBER 04211321

EDENVALE HOMES (YORK) LTD

UNAUDITED ABBREVIATED ACCOUNTS

YEAR ENDED

31 MAY 2014

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COMPANIES HOUSE

EDENVALE HOMES (YORK) LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2014

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EDENVALE HOMES (YORK) LTD

ABBREVIATED BALANCE SHEET

31 MAY 2014

	Note	2014 £	2014 £	2013 £	2013 £
FIXED ASSETS	2				
Tangible assets			**205,390**		25,276
CURRENT ASSETS					
Stocks		**101,203**		453,519	
Debtors		**31,573**		24,430	
Cash at bank and in hand		**270,440**		63,478	
		403,216		541,427	
CREDITORS: Amounts falling due within one year		**180,877**		143,901	
NET CURRENT ASSETS			**222,339**		397,526
TOTAL ASSETS LESS CURRENT LIABILITIES			**427,729**		422,802
CREDITORS: Amounts falling due after more than one year			**3,224**		4,905
PROVISIONS FOR LIABILITIES			**5,256**		5,056
			419,249		412,841
CAPITAL AND RESERVES					
Called-up equity share capital	3		**100**		100
Profit and loss account			**419,149**		412,741
SHAREHOLDERS' FUNDS			**419,249**		412,841

For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 26 February 2015, and are signed on their behalf by:

S Duggan 26/2/2015

MR S DUGGAN
Director

Company Registration Number: 04211321

EDENVALE HOMES (YORK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% Straight line
Plant & Machinery	-	15% Reducing balance
Motor Vehicles	-	25% Reducing balance
Equipment	-	33% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

EDENVALE HOMES (YORK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2013	**61,102**
Additions	**190,147**
At 31 May 2014	**251,249**
DEPRECIATION	
At 1 June 2013	**35,826**
Charge for year	**10,033**
At 31 May 2014	**45,859**
NET BOOK VALUE	
At 31 May 2014	**205,390**
At 31 May 2013	25,276

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	**100**	**100**	100	100