

REGISTERED NUMBER: 04211321 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2003
FOR
EDENVALE HOMES (YORK) LIMITED



EDENVALE HOMES (YORK) LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

EDENVALE HOMES (YORK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2003**

DIRECTOR: S Duggan

SECRETARY: Mrs T Duggan

REGISTERED OFFICE: Pheby and Co
8a Front Street
Acomb
York
North Yorkshire
YO24 3BZ

REGISTERED NUMBER: 04211321 (England and Wales)

ACCOUNTANTS: KTC
Accountants
80 West View
Barlby Road
Selby
North Yorkshire
YO8 5BD

EDENVALE HOMES (YORK) LIMITED

ABBREVIATED BALANCE SHEET
31ST MAY 2003

	Notes	2003 £	£	2002 £	£
FIXED ASSETS:					
Tangible assets	2		2,184		1,183
CURRENT ASSETS:					
Stocks		371,000		263,539	
Debtors		3,227		3,895	
Cash at bank		73,209		2,554	
		447,436		269,988	
CREDITORS: Amounts falling due within one year	3	77,836		102,140	
NET CURRENT ASSETS:			369,600		167,848
TOTAL ASSETS LESS CURRENT LIABILITIES:			371,784		169,031
CREDITORS: Amounts falling due after more than one year	3		(279,800)		(187,108)
PROVISIONS FOR LIABILITIES AND CHARGES:			(290)		-
			£91,694		£(18,077)
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			91,594		(18,177)
SHAREHOLDERS' FUNDS:			£91,694		£(18,077)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

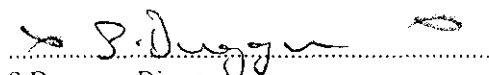
The notes form part of these abbreviated accounts

EDENVALE HOMES (YORK) LIMITED

ABBREVIATED BALANCE SHEET
31ST MAY 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


S Duggan - Director

Approved by the Board on 18.3.04

The notes form part of these abbreviated accounts

EDENVALE HOMES (YORK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st June 2002	1,479
Additions	1,547
At 31st May 2003	3,026
DEPRECIATION:	
At 1st June 2002	296
Charge for year	546
At 31st May 2003	842
NET BOOK VALUE:	
At 31st May 2003	2,184
At 31st May 2002	1,183

3. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank loans	279,800	187,108

EDENVALE HOMES (YORK) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2003**

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

The ultimate controlling party of the company is Mr S Duggan, the director and his wife who own 100% of the issued share capital.

6. TRANSACTIONS WITH DIRECTOR

During the course of the year the director introduced funds of £ 53,512 to add to the balance owing to him at the start of year of £ 34,510. The director also made withdrawals of £ 87,482 during the year. The balance owing to the director at 31st May 2003 was £ 540.