

Registered Number:04210621

England and Wales

Blue Studio Trading Limited

Unaudited Financial Statements

For the year ended 31 May 2017

Blue Studio Trading Limited

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Statement of Financial Position
As at 31 May 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	343	-
		343	-
Current assets			
Trade and other receivables	3	48,936	55,921
Cash and cash equivalents		778,688	669,720
		827,624	725,641
Trade and other payables: amounts falling due within one year	4	(279,594)	(201,909)
Net current assets		548,030	523,732
Total assets less current liabilities		548,373	523,732
Net assets		548,373	523,732
Capital and reserves			
Called up share capital		2	2
Retained earnings		548,371	523,730
Shareholders' funds		548,373	523,732

For the year ended 31 May 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 14 July 2017 and were signed by:

Mr Andrew Henry Rosam CARTER Director

Blue Studio Trading Limited

Notes to the Financial Statements For the year ended 31 May 2017

Statutory Information

Blue Studio Trading Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04210621.

Registered address:
Unit 8A The Piper Building
Peterborough Road
London
SW6 3EF

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25 % Straight line
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Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Blue Studio Trading Limited

Notes to the Financial Statements Continued For the year ended 31 May 2017

2. Property, plant and equipment

	Computer equipment £
Cost or valuation	
At 01 June 2016	19,567
Additions	457
At 31 May 2017	20,024
Provision for depreciation and impairment	
At 01 June 2016	19,567
Charge for year	114
At 31 May 2017	19,681
Net book value	
At 31 May 2017	343
At 31 May 2016	-

3. Trade and other receivables

	2017 £	2016 £
Trade debtors	48,936	55,201
Other debtors	-	720
	48,936	55,921

4. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Trade creditors	78,245	98,327
Taxation and social security	60,524	51,710
Other creditors	140,825	51,872
	279,594	201,909

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.