

Registered Number 04210621

Blue Studio Trading Limited

Abbreviated Accounts

31 May 2016

Blue Studio Trading Limited

Registered Number 04210621

Balance Sheet as at 31 May 2016

	Notes	2016	2015
		£	£
Fixed assets	2 3		
Tangible		0	710
		<u>0</u>	<u>710</u>
Current assets			
Debtors		55,921	166,917
Cash at bank and in hand		669,720	655,310
Total current assets		<u>725,641</u>	<u>822,227</u>
Creditors: amounts falling due within one year		(201,909)	(259,986)
Net current assets (liabilities)		523,732	562,241
Total assets less current liabilities		<u>523,732</u>	<u>562,951</u>
Total net assets (liabilities)		<u>523,732</u>	<u>562,951</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		523,730	562,949

Shareholders funds

523,732

562,951

- a. For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2016

And signed on their behalf by:

A H R Carter, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of services provided during the year net of value added tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% straight line

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 June 2015	19,567	19,567
At 31 May 2016	19,567	19,567

At 31 May 2016

19,567 19,567

Depreciation

At 01 June 2015

18,857 18,857

Charge for year

710 710

At 31 May 2016

19,567 19,567

Net Book Value

At 31 May 2016

0 0

At 31 May 2015

710 710

4 Creditors: amounts falling due after more than one year

5 Share capital

2016 **2015**
£ **£**

Authorised share capital:

2 Ordinary of £1 each

2 2

Allotted, called up and fully paid:

2 Ordinary of £1 each

2 2