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VALVE CONTROL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

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A07 09/03/2013 #148

COMPANIES HOUSE

Company Registration No 04210521 (England and Wales)

VALVE CONTROL LIMITED

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VALVE CONTROL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		498		586
Current assets					
Stocks		14,194		14,678	
Debtors		67,890		98,258	
Cash at bank and in hand		90,690		64,059	
		172,774		176,995	
Creditors: amounts falling due within one year		(7,519)		(13,565)	
Net current assets			165,255		163,430
Total assets less current liabilities			165,753		164,016
Provisions for liabilities			(100)		(117)
			165,653		163,899
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			165,553		163,799
Shareholders' funds			165,653		163,899

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 5 March 2013

M V Payne
Director

Company Registration No. 04210521

VALVE CONTROL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance

1.4 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2012 & at 31 December 2012	8,004
Depreciation	
At 1 January 2012	7,418
Charge for the year	88
At 31 December 2012	7,506
Net book value	
At 31 December 2012	498
At 31 December 2011	586

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

4 Ultimate parent company

During the year the company was wholly owed by Vavltech Limited