Registration number 4210121

S H Coates Ltd

Abbreviated accounts

for the period 17 May 2001 to 31 May 2002



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Accountants' report on the unaudited financial statements to the director of S H Coates Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 May 2002 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Philip Burley & Co.

28 Bagdale
Whitby
North Yorkshire

YO21 1QL

Date: 3 December 2002

Abbreviated balance sheet
as at 31 May 2002

	Notes	2002 £	£
Fixed assets			
Tangible assets	2		16,283
Current assets			
Stocks		5,000	
Debtors		40,112	
		45,112	
Creditors: amounts falling due within one year		(50,750)	
Net current liabilities			(5,638)
Net assets			10,645
Capital and reserves			
Called up share capital	3		2
Profit and loss account			10,643
Shareholders' funds			10,645

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4) for the period ended 31 May 2002

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 May 2002 and

(c) that I acknowledge our responsibilities for:

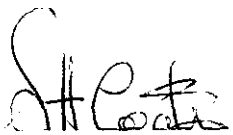
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 3 December 2002 and signed on its behalf by

Mr S H Coates
Director



The notes on pages 4 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the period 17 May 2001 to 31 May 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% reducing balance
Motor vehicles	-	20% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	18,868
At 31 May 2002	18,868
Depreciation	
Charge for period	2,585
At 31 May 2002	2,585
Net book value	
At 31 May 2002	16,283

3. Share capital

	2002 £
Authorised	
1,000.00 Ordinary shares of £1 each	1,000
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	2