

Date: 6th January 2009

TO REGISTRAR OF COMPANIES

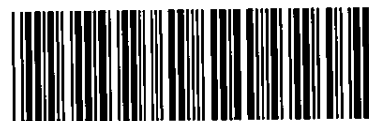
Company Name: Milad One Ltd

Registration Number: 4209607

For the Year/Period Ended: 31st May 2008

ACCOUNTS ENCLOSED

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REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2008
FOR
MILAD ONE LTD

MILAD ONE LTD

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FOR THE YEAR ENDED 31ST MAY 2008

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MILAD ONE LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2008

DIRECTOR: M Maroun

SECRETARY: S Maroun

REGISTERED OFFICE: 37A Edgware Road
London
W2 2JE

REGISTERED NUMBER: 4209607 (England and Wales)

ACCOUNTANTS: Murugesu Associates
Accountants
75 - 77 Milson Road
West Kensington
London
W14 0LH

MILAD ONE LTD

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31ST MAY 2008

The director presents his report with the financial statements of the company for the year ended 31st May 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a bureau de change.

DIRECTOR

M Maroun held office during the whole of the period from 1st June 2007 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....*S. MAROUN*.....
S Maroun - Secretary

Date:*05/01/09*.....

MILAD ONE LTD**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31ST MAY 2008

	Notes	2008 £	2007 £
TURNOVER		100,638	90,090
Administrative expenses		70,316	62,334
		<u>30,322</u>	<u>27,756</u>
Other operating income		-	68
OPERATING PROFIT	2	30,322	27,824
Interest receivable and similar income		2	10
		<u>30,324</u>	<u>27,834</u>
Interest payable and similar charges		1,427	1,399
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		28,897	26,435
Tax on profit on ordinary activities	3	5,824	5,068
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>23,073</u>	<u>21,367</u>
PROFIT FOR THE YEAR		23,073	21,367
Retained profit brought forward		10,570	9,203
		<u>33,643</u>	<u>30,570</u>
Dividends	4	(20,000)	(20,000)
RETAINED PROFIT CARRIED FORWARD		<u>13,643</u>	<u>10,570</u>

The notes form part of these financial statements

MILAD ONE LTD**BALANCE SHEET**
31ST MAY 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	5		85		85
CURRENT ASSETS					
Debtors	6	26,000		26,000	
Cash in hand		18,094		9,288	
		<u>44,094</u>		<u>35,288</u>	
CREDITORS					
Amounts falling due within one year	7	<u>30,534</u>		<u>24,801</u>	
NET CURRENT ASSETS			<u>13,560</u>		<u>10,487</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,645</u>		<u>10,572</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account			<u>13,643</u>		<u>10,570</u>
SHAREHOLDERS' FUNDS			<u>13,645</u>		<u>10,572</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2008.

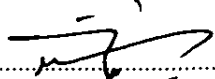
The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 05/01/08 and were signed by:


.....
M Maroun - Director

The notes form part of these financial statements

MILAD ONE LTD

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MAY 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2008 £	2007 £
Depreciation - owned assets	-	28
Director's emoluments	18,000	15,200

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2008 £	2007 £
Current tax:		
UK corporation tax	5,824	5,068
Tax on profit on ordinary activities	5,824	5,068

4. DIVIDENDS

	2008 £	2007 £
Ordinary shares of £1 each		
Final	20,000	20,000

MILAD ONE LTD**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST MAY 2008**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1st June 2007 and 31st May 2008	478
DEPRECIATION	
At 1st June 2007 and 31st May 2008	393
NET BOOK VALUE	
At 31st May 2008	85
At 31st May 2007	85

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Trade debtors	18,000	18,000
Prepayments	8,000	8,000
	<u>26,000</u>	<u>26,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Bank loans and overdrafts	18,848	14,093
Taxation	5,824	5,068
Social security and other taxes	763	921
Directors' current accounts	3,949	2,369
Accruals	1,150	2,350
	<u>30,534</u>	<u>24,801</u>

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
2	Ordinary	£1	<u>2</u>	<u>2</u>