

Registered Number:04206421

England and Wales

Newton Equipment Limited

Unaudited Financial Statements

For the year ended 30 June 2017

Newton Equipment Limited

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Statement of Financial Position
As at 30 June 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	2	-	871
Property, plant and equipment	3	24,104	25,646
		24,104	26,517
Current assets			
Inventories	4	201,909	126,283
Trade and other receivables	5	232,274	121,710
Cash and cash equivalents		631,630	648,187
		1,065,813	896,180
Trade and other payables: amounts falling due within one year	6	(97,115)	(78,052)
Net current assets		968,698	818,128
Total assets less current liabilities		992,802	844,645
Trade and other payables: amounts falling due after more than one year	7	(28,000)	(28,000)
Net assets		964,802	816,645
Capital and reserves			
Called up share capital		1,000	1,000
Retained earnings		963,802	815,645
Shareholders' funds		964,802	816,645

For the year ended 30 June 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 22 November 2017 and were signed by:

Mr M J Byrne Director

Newton Equipment Limited

Statement of Financial Position Continued
For the year ended 30 June 2017

Newton Equipment Limited

Notes to the Financial Statements For the year ended 30 June 2017

Statutory Information

Newton Equipment Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04206421.

Registered address:

Ajax Works
Hertford Road
Barking
Essex
IG11 8DY

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Research and development

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	25 Reducing balance
Computer equipment	25 Reducing balance
Motor vehicles	25 Reducing balance
Fixtures and fittings	25 Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Newton Equipment Limited

Notes to the Financial Statements Continued For the year ended 30 June 2017

2. Intangible fixed assets

	Other Intangible Assets £
Cost or valuation	
At 01 July 2016	14,477
At 30 June 2017	14,477
Amortisation	
At 01 July 2016	13,606
Charge for year	871
At 30 June 2017	14,477
Net book value	
At 30 June 2017	-
At 30 June 2016	871

3. Property, plant and equipment

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 01 July 2016	99,452	10,717	35,870	146,039
Additions	-	-	4,340	4,340
At 30 June 2017	99,452	10,717	40,210	150,379
Provision for depreciation and impairment				
At 01 July 2016	90,573	9,677	20,143	120,393
Charge for year	1,239	87	4,556	5,882
At 30 June 2017	91,812	9,764	24,699	126,275
Net book value				
At 30 June 2017	7,640	953	15,511	24,104
At 30 June 2016	8,879	1,040	15,727	25,646

4. Inventories

	2017 £	2016 £
Stocks	201,909	126,283

Newton Equipment Limited

Notes to the Financial Statements Continued For the year ended 30 June 2017

5. Trade and other receivables

	2017	2016
	£	£
Trade debtors	198,774	88,210
Other debtors	33,500	33,500
	232,274	121,710

6. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	29,433	34,115
Taxation and social security	41,339	15,895
Other creditors	26,343	28,042
	97,115	78,052

7. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	28,000	28,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.