COMPANY REGISTRATION NUMBER 4206354

GREENFIELD PROPERTIES (UK) LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR

30 APRIL 2007

GREENFIELD PROPERTIES (UK) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2007

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GREENFIELD PROPERTIES (UK) LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2007

	Note	2007 £	2007 £	2006 £	2006 £
FIXED ASSETS	2				
Tangible assets			347,895		347,895
CURRENT ASSETS					
Debtors		-		2	
Cash at bank and in hand		-		1,402	
		-		1,404	
CREDITORS: Amounts falling due within one year	3	147,384		129,481	
NET CURRENT LIABILITIES			(147,384)		(128,077)
TOTAL ASSETS LESS CURRENT LIABILITIES			200,511		219,818
CREDITORS: Amounts falling due after more than one year	4		87,997		111,348
			112,514		108,470
CAPITAL AND RESERVES					
Called-up equity share capital	5		2		2
Profit and loss account			112,512		108,468
SHAREHOLDERS' FUNDS			112,514		108,470

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for
(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 15 February 2008, and are signed on their behalf by

Stuart Carr.

MR S W CARR
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

GREENFIELD PROPERTIES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the amount derived from rental income

Fixed assets

All fixed assets are initially recorded at cost

Let investment freehold property

In accordance with Statement of Standard Accounting Practice No 19, the company's property is held for long term investment and is included in the balance sheet at its open market value The surpluses or deficits on annual revaluation of such properties are transferred to the investment property revaluation reserve Depreciation is not provided in respect of freehold investment properties

This policy represents a departure from the statutory accounting principles, which require depreciation to be provided on all fixed assets The directors consider that this policy is necessary in order that the financial statements may give a true and fair view, because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified

GREENFIELD PROPERTIES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2007

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2006 and 30 April 2007	347,895
DEPRECIATION	-
NET BOOK VALUE	
At 30 April 2007	347,895
At 30 April 2006	347,895

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2007 £	2006 £
Bank loans and overdrafts	33,754	26,400

4. CREDITORS. Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2007 £	2006 £
Bank loans and overdrafts	87,997	111,348

5. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2007 No	2007 £	2006 No	2006 £
Ordinary shares of £1 each	2	2	2	2