COMPANY REGISTRATION NUMBER 4206354

GREENFIELD PROPERTIES (UK) LIMITED

ABBREVIATED ACCOUNTS

FOR

30 APRIL 2004

MEADOWS & CO
Chartered Accountants
91 Headlands
Kettering

GREENFIELD PROPERTIES (UK) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2004

CONTENTS **PAGES**

Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

GREENFIELD PROPERTIES (UK) LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2004

	Note	2004 £	2004 £	2003 £	2003 £
FIXED ASSETS	2				
Tangible assets			347,895		347,895
CURRENT ASSETS					
Debtors		2		1,002	
Cash at bank and in hand		-		3,833	
		2		4,835	
CREDITORS: Amounts falling due within one year	3	146,368		143,480	
NET CURRENT LIABILITIES			(146,366)		(138,645)
TOTAL ASSETS LESS CURRENT LIABILITIES			201,529		209,250
CREDITORS: Amounts falling due after more than one year	4		170,268		184,432
			31,261		24,818
CAPITAL AND RESERVES					
Called-up equity share capital	5		2		2
Profit and loss account			31,259		24,816
SHAREHOLDERS' FUNDS			31,261		24,818

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 24 February 2005 and are signed on their behalf by:

MR S W CARR

Stuart. W. Carr.

The notes on pages 2 to 3 form part of these abbreviated accounts.

GREENFIELD PROPERTIES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the amount derived from rental income.

Fixed assets

All fixed assets are initially recorded at cost.

Let investment freehold property

In accordance with Statement of Standard Accounting Practice No. 19, the company's property is held for long term investment and is included in the balance sheet at its open market value. The surpluses or deficits on annual revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties.

This policy represents a departure from the statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view, because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2003 and 30 April 2004	347,895
DEPRECIATION	–
NET BOOK VALUE	
At 30 April 2004	347,895
At 30 April 2003	347,895

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2004 £	2003 £
Bank loans and overdrafts	19,789	16,084

GREENFIELD PROPERTIES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2004

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2004	2003
	£	£
Bank loans and overdrafts	170,268	184,432

Included within creditors falling due after more than one year is an amount of £70,549 (2003 - £97,417) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

5. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2

6. RELATED PARTY TRANSACTIONS

Part of the company's property was rented to World Rubber Limited, a company in which N S Mason was a director. Income of £nil (2003 - £4,896) was received during the year.

GREENFIELD PROPERTIES (UK) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF GREENFIELD PROPERTIES (UK) LIMITED

YEAR ENDED 30 APRIL 2004

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 30 April 2004, set out on pages 1 to 3.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Meadows & Co

MEADOWS & CO
Chartered Accountants

91 Headlands
Kettering

24 February 2005