

**ROYAL HOTEL (WSM) LIMITED**

**ABBREVIATED UNAUDITED FINANCIAL STATEMENTS**

Network House  
Thorn Office Centre  
Straight Mile Road  
Rotherwas  
Hereford  
HR2 6JT

**30TH JUNE 2012**

**Company number: 04205821 (England & Wales)**

TUESDAY



\*A24YT18Q\*

A38

26/03/2013

#356

COMPANIES HOUSE

**ROYAL HOTEL (WSM) LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30TH JUNE 2012**

**04205821**

|                                              |      | 30.06.12                | 30.06.11                |
|----------------------------------------------|------|-------------------------|-------------------------|
|                                              | Note | £                       | £                       |
| <b>Fixed assets</b>                          |      |                         |                         |
| Tangible assets                              | 2    | 2,508,736               | 2,547,881               |
| <b>Current assets</b>                        |      |                         |                         |
| Stock & work in progress                     |      | 10,686                  | 13,865                  |
| Debtors                                      |      | 38,911                  | 53,305                  |
| Cash at bank & in hand                       |      | 66,169                  | 115,929                 |
|                                              |      | <u>115,766</u>          | <u>183,099</u>          |
| <b>Creditors: due within one year</b>        |      | <u>347,958</u>          | <u>385,716</u>          |
| <b>Net current liabilities</b>               |      | (232,192)               | (202,617)               |
| <b>Total assets less current liabilities</b> |      | <u>2,276,544</u>        | <u>2,345,264</u>        |
| <b>Creditors: due after one year</b>         | 3    | 837,069                 | 923,809                 |
| Provisions for liabilities & charges         |      | 36,000                  | 30,900                  |
| <b>Net assets</b>                            |      | <u><u>1,403,475</u></u> | <u><u>1,390,555</u></u> |
| <b>Capital &amp; reserves</b>                |      |                         |                         |
| Share capital                                | 4    | 1,500,300               | 1,500,300               |
| Profit & loss account                        |      | (96,825)                | (109,745)               |
| <b>Shareholders' funds</b>                   |      | <u><u>1,403,475</u></u> | <u><u>1,390,555</u></u> |

The notes on page 2 to 4 form an integral part of these accounts

These abbreviated accounts are derived from unaudited financial statements

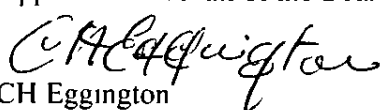
For the year ending 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1 The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2 The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved on behalf of the Board

  
 CH Eggington

14th March 2013

**ROYAL HOTEL (WSM) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE 2012**

---

**1 Accounting policies**

**Basis of accounting**

Full accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and under the historical cost convention

**Turnover**

The turnover, all of which arises in the U K, represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Tangible fixed assets are stated in the Balance Sheet at cost less depreciation

Depreciation is provided at the following rates on the straight line method in order to write off each assets over its estimated useful life,

|                     |                   |
|---------------------|-------------------|
| Plant and equipment | 15% straight line |
| Office equipment    | 25% straight line |
| Buildings           | 2% straight line  |
| Improvements        | 5% straight line  |
| Motor vehicles      | 25% straight line |

**Stock**

Stock has been valued by the directors at the lower of cost and net realisable value

**Deferred taxation**

Deferred tax arises as a result of including items of income & expenditure in tax computation in periods different from those in which they are included in the company's accounts

Deferred tax is provided in full on timing differences which result in an obligation to pay n (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets when there is no commitment to sell the asset

**Operating leases**

The cost of operating leases is charged to the profit and loss account on a straight line basis over the lease term.

**ROYAL HOTEL (WSM) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE 2012**

---

**2 Tangible fixed assets**

|                         | <b>Total<br/>£</b> |
|-------------------------|--------------------|
| <b>Cost</b>             |                    |
| At 1st July 2011        | 3,341,464          |
| Additions in the period | 56,180             |
| Disposals               | (145)              |
| At 30th June 2012       | <u>3,397,499</u>   |
| <b>Depreciation</b>     |                    |
| At 1st July 2011        | 793,583            |
| Depreciation in period  | 95,325             |
| Disposals               | (145)              |
| At 30th June 2012       | <u>888,763</u>     |
| <b>Net book value</b>   |                    |
| At 30th June 2012       | <u>2,508,736</u>   |
| At 30th June 2011       | <u>2,547,881</u>   |

**3 Creditors:**

|                                                                                                                        | <b>30.06.12<br/>£</b> | <b>30.06.11<br/>£</b> |
|------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|
| The following liabilities were secured on the freehold property -                                                      |                       |                       |
| Bank loans                                                                                                             | <u>923,286</u>        | <u>1,008,187</u>      |
| The aggregate amount of liabilities repayable wholly or in part more than five years after the balance sheet date is - |                       |                       |
| Bank loans                                                                                                             | <u>472,694</u>        | <u>566,897</u>        |

**4 Called up share capital**

|                                      | <b>30.06.12<br/>£</b> | <b>30.06.11<br/>£</b> |
|--------------------------------------|-----------------------|-----------------------|
| Allotted, issued & fully paid        |                       |                       |
| 1,500,300 ordinary shares of £1 each | <u>1,500,300</u>      | <u>1,500,300</u>      |

**ROYAL HOTEL (WSM) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE 2012**

---

**5 Transactions with directors**

During the year the directors of the company used a current account with the company to record amounts due to them and amounts drawn by them. Loans totalling £21,140 and other advances totalling £714 were made. Repayments of £37,000 were made during the year. The maximum outstanding during the year was £19,276 and the balance at the end of the year was £779 owed by the company (2011: £15,908 owed to the company).

The loans and advances were made interest free and were repayable on demand.