

ROYAL HOTEL (WSM) LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS

Network House
Thorn Office Centre
Straight Mile Road
Rotherwas
Hereford
HR2 6JT

30TH JUNE 2011

Company number: 04205821 (England & Wales)

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ROYAL HOTEL (WSM) LIMITED
ABBREVIATED BALANCE SHEET
30TH JUNE 2011

04205821

		30.06.11	30.06.10
	Note	£	£
Fixed assets			
Tangible assets	2	2,547,881	2,512,092
Current assets			
Stock & work in progress		13,865	9,456
Debtors		53,305	40,460
Cash at bank & in hand		115,929	131,464
		<u>183,099</u>	<u>181,380</u>
Creditors: due within one year		<u>385,716</u>	<u>316,287</u>
Net current liabilities		(202,617)	(134,907)
Total assets less current liabilities		<u>2,345,264</u>	<u>2,377,185</u>
Creditors: due after one year	3	923,809	1,008,726
Provisions for liabilities & charges		30,900	14,900
Net assets		<u><u>1,390,555</u></u>	<u><u>1,353,559</u></u>
Capital & reserves			
Share capital	4	1,500,300	1,500,300
Profit & loss account		(109,745)	(146,741)
Shareholders' funds		<u><u>1,390,555</u></u>	<u><u>1,353,559</u></u>

The notes on page 2 to 4 form an integral part of these accounts

These abbreviated accounts are derived from unaudited financial statements.

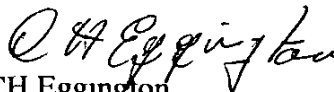
For the year ending 30 June 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1 The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2 The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board


 CH Eggington
 27th March 2012

ROYAL HOTEL (WSM) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2011

1 Accounting policies

Basis of accounting

Full accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and under the historical cost convention.

Turnover

The turnover, all of which arises in the U.K, represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Tangible fixed assets are stated in the Balance Sheet at cost less depreciation .

Depreciation is provided at the following rates on the straight line method in order to write off each assets over its estimated useful life;

Plant and equipment	15% straight line
Computer equipment	33% straight line
Buildings	2% straight line
Improvements	5% straight line
Motor vehicles	25% straight line

Stock

Stock has been valued by the directors at the lower of cost and net realisable value

Deferred taxation

Deferred tax arises as a result of including items of income & expenditure in tax computations in periods different from those in which they are included in the company's accounts

Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets when there is no commitment to sell the asset.

Operating leases

The cost of operating leases is charged to the profit and loss account on a straight line basis over the lease term.

ROYAL HOTEL (WSM) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2011

2 Tangible fixed assets

	Total £
Cost	
At 1st July 2010	3,211,497
Additions in the period	129,967
Disposals	-
At 30th June 2011	<u>3,341,464</u>
Depreciation	
At 1st July 2010	699,405
Depreciation in period	94,178
Disposals	-
At 30th June 2011	<u>793,583</u>
Net book value	
At 30th June 2011	<u>2,547,881</u>
At 30th June 2010	<u>2,512,092</u>

3 Creditors:

	30.06.11 £	30.06.10 £
The following liabilities were secured on the freehold property -		
Bank loans	<u>1,008,187</u>	<u>1,091,165</u>
The aggregate amount of liabilities repayable wholly or in part more than five years after the balance sheet date is -		
Bank loans	<u>566,897</u>	<u>659,574</u>

4 Called up share capital

	30.06.11 £	30.06.10 £
Alloted, issued & fully paid		
1,500,300 ordinary shares of £1 each	<u>1,500,300</u>	<u>1,500,300</u>

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2011

5 Transactions with directors

During the year the directors of the company used a current account with the company to record amounts due to them and amounts drawn by them. Loans totalling £20645 and other advances totalling £12773 were made. Repayments of £2145 were made during the year. The maximum outstanding during the year was £24603 and the balance at the end of the year was £15908 owed to the company (2010: £15365 owed by the company).

The loans and advances were made interest free and were repayable on demand.