

COMPANY REGISTRATION NUMBER 4204708

JDM LETTINGS LTD
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2005



JDM LETTINGS LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2005

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JDM LETTINGS LTD
ABBREVIATED BALANCE SHEET
30 APRIL 2005

	Note	£	2005 £	2004 £
Fixed assets	2			
Tangible assets			<u>6,052</u>	<u>6,901</u>
Current assets				
Debtors		78,594		20,081
Cash at bank and in hand		<u>69,111</u>		<u>87,969</u>
		147,705		108,050
Creditors: Amounts falling due within one year		<u>29,511</u>		<u>19,843</u>
Net current assets			<u>118,194</u>	<u>88,207</u>
Total assets less current liabilities			<u>124,246</u>	<u>95,108</u>
Capital and reserves				
Called-up equity share capital	4		100	100
Share premium account			149,900	149,900
Profit and loss account			<u>(25,754)</u>	<u>(54,892)</u>
Shareholders' funds			<u>124,246</u>	<u>95,108</u>

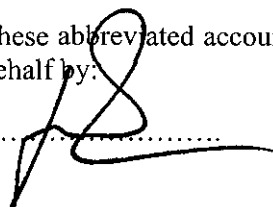
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 24/2/06 and are signed on their behalf by:

.....


The notes on pages 2 to 3 form part of these abbreviated accounts.

JDM LETTINGS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings & equipment	- 20% on cost
Computer equipment	- 25% on cost

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible Assets £
Cost	
At 1 May 2004	14,569
Additions	3,391
At 30 April 2005	<u>17,960</u>
Depreciation	
At 1 May 2004	7,668
Charge for year	4,240
At 30 April 2005	<u>11,908</u>
Net book value	
At 30 April 2005	<u>6,052</u>
At 30 April 2004	<u>6,901</u>

JDM LETTINGS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2005

3. TRANSACTIONS WITH THE DIRECTORS

At the balance sheet date there are amounts due to the company from the directors totalling £61,895. The amounts due from each director were J A DeMaid £26,335 (2004: £6,000), J M DeMaid £26,335 (2004: £6,000) and R Piddock £9,225 (2004: £2,018). These balances represented the largest outstanding balances for each director during the year and are provided interest free.

4. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
150,000 Ordinary shares of £1 each	<u>150,000</u>	<u>150,000</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>