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Report of the Director and

Unaudited Financial Statements for the Year Ended 30 April 2011

for

Monbro Limited



Monbro Limited

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for the Year Ended 30 April 2011

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Monbro Limited

Company Information
for the Year Ended 30 April 2011

DIRECTOR:	Mr H M Brown
SECRETARY:	Mrs J Brown
REGISTERED OFFICE:	12 Rudolf Place Miles Street Vauxhall London SW8 1RP
REGISTERED NUMBER:	4202921 (England and Wales)
ACCOUNTANTS:	Robert Ko & Company Chartered Accountants 33 Crofton Avenue London W4 3EW

Monbro Limited

Report of the Director
for the Year Ended 30 April 2011

The director presents his report with the financial statements of the company for the year ended 30 April 2011

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of advertising, marketing and publishing

DIRECTOR
Mr H M Brown held office during the whole of the period from 1 May 2010 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

Mr H M Brown - Director

Date 30 January 2012

Monbro Limited

Profit and Loss Account
for the Year Ended 30 April 2011

	Notes	30 4 11 £	30 4 10 £
TURNOVER		83,901	95,102
Cost of sales		14,294	17,438
GROSS PROFIT		69,607	77,664
Administrative expenses		29,995	21,344
		39,612	56,320
Other operating income		328	564
OPERATING PROFIT	2	39,940	56,884
Interest payable and similar charges		-	91
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		39,940	56,793
Tax on profit on ordinary activities	3	8,305	11,865
PROFIT FOR THE FINANCIAL YEAR		31,635	44,928

The notes form part of these financial statements

Monbro Limited

Balance Sheet
30 April 2011

	Notes	30 4 11 £	£	30 4 10 £	£
FIXED ASSETS					
Tangible assets	4		4,331		3,913
CURRENT ASSETS					
Debtors	5	32,935		47,880	
Cash at bank		7,575		9,390	
		40,510		57,270	
CREDITORS					
Amounts falling due within one year	6	14,555		28,272	
NET CURRENT ASSETS			25,955		28,998
TOTAL ASSETS LESS CURRENT LIABILITIES			30 286		32,911
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account	8		30 285		32,910
SHAREHOLDERS' FUNDS			30,286		32,911

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

continued

Balance Sheet - continued
30 April 2011

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 30 January 2012 and were signed by

Mr H M Brown - Director

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

2 OPERATING PROFIT

The operating profit is stated after charging

	30 4 11	30 4 10
	£	£
Depreciation - owned assets	1,444	1,303
Director's remuneration and other benefits etc	5,800	5,800

3 TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows

	30 4 11	30 4 10
	£	£
Current tax		
UK corporation tax	8,305	11,865
Tax on profit on ordinary activities	8,305	11,865

continued

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2010	15,162
Additions	1,862
At 30 April 2011	17,024
DEPRECIATION	
At 1 May 2010	11,249
Charge for year	1,444
At 30 April 2011	12,693
NET BOOK VALUE	
At 30 April 2011	4,331
At 30 April 2010	3,913

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 4 11 £	30 4 10 £
Trade debtors	19,502	24,008
Other debtors	13,433	23,872
	32,935	47,880

Included in other debtors is an amount of £2,819 (2010 £13,585) due from Mr H Brown, a director of the company The amount due is interest bearing and an interest amount of £328 (2010 £489) has been accrued for in the accounts

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 4 11 £	30 4 10 £
Trade creditors	1,314	7,851
Taxation and social security	12,041	18,321
Other creditors	1,200	2,100
	14,555	28,272

continued

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	30 4 11 £	30 4 10 £
1	Ordinary	1	1	1

8 RESERVES

	Profit and loss account £
At 1 May 2010	32,910
Profit for the year	31,635
Dividends	(34,260)
At 30 April 2011	30,285

9 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 April 2011 and 30 April 2010

	30 4 11 £	30 4 10 £
Mr H M Brown		
Balance outstanding at start of year	13,585	7,185
Amounts advanced	-	6,400
Amounts repaid	(10,766)	-
Balance outstanding at end of year	2,819	13,585

10 RELATED PARTY DISCLOSURES

Mr H Brown is a director and owns the only share of the company He is the controlling party of the company and received dividends amounting to £34,260 (2010 £34,000) during the year

Monbro Limited

Report of the Accountants to the Director of
Monbro Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2011 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Robert Ko & Company

Robert Ko & Company
Chartered Accountants
33 Crofton Avenue
London
W4 3EW

Date 30 January 2012