4202921

REPORT OF THE DIRECTOR AND

FINANCIAL STATEMENTS FOR THE PERIOD 20 APRIL 2001 TO 30 APRIL 2002

FOR

MONBRO LIMITED



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COMPANIES HOUSE
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12/02/03

MONBRO LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Period 20 April 2001 to 30 April 2002

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Trading and Profit and Loss Account	8

MONBRO LIMITED

COMPANY INFORMATION
for the Period 20 April 2001 to 30 April 2002

DIRECTOR:	Mr H M Brown
SECRETARY:	Mrs M A Brown
REGISTERED OFFICE:	12 Rudolf Place Miles Street Vauxhall London SW8 1RP
REGISTERED NUMBER:	4202921 (England and Wales)
ACCOUNTANTS:	Ko, Cross & Partners Chartered Accountants Plaza Building 102 Lee High Road London SE13 5PT

MONBRO LIMITED

REPORT OF THE DIRECTOR
for the Period 20 April 2001 to 30 April 2002

The director presents his report with the financial statements of the company for the period 20 April 2001 to 30 April 2002.

INCORPORATION
The company was incorporated on 20 April 2001 and commenced trading on the same date.

PRINCIPAL ACTIVITY
The principal activity of the company in the period under review was that of computer web-site consultants.

DIRECTOR
Mr H M Brown was the sole director during the period under review.

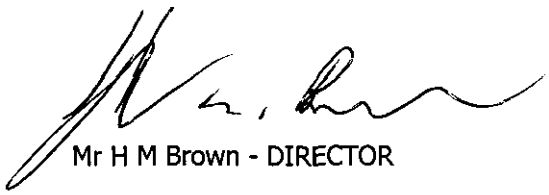
His beneficial interest in the issued share capital of the company was as follows:

	30.4.02	20.4.01
Ordinary 1 shares	1	-

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr H M Brown - DIRECTOR

Dated: 10 February 2003

MONBRO LIMITED

PROFIT AND LOSS ACCOUNT
for the Period 20 April 2001 to 30 April 2002

	Notes	£
TURNOVER		40,280
Cost of sales		(20,997)
GROSS PROFIT		19,283
Administrative expenses		(18,023)
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	1,260
Tax on profit on ordinary activities		(27)
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		1,233
Dividends		(1,100)
RETAINED PROFIT CARRIED FORWARD		£133

The notes form part of these financial statements

MONBRO LIMITED

BALANCE SHEET
30 April 2002

	Notes	£
FIXED ASSETS:		
Tangible assets	3	1,836
CURRENT ASSETS:		
Debtors	4	8,690
Cash at bank		1,520
		10,210
CREDITORS: Amounts falling due within one year	5	(11,912)
NET CURRENT LIABILITIES:		(1,702)
TOTAL ASSETS LESS CURRENT LIABILITIES:		£134
CAPITAL AND RESERVES:		
Called up share capital	6	1
Profit and loss account		133
SHAREHOLDERS' FUNDS:		£134

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

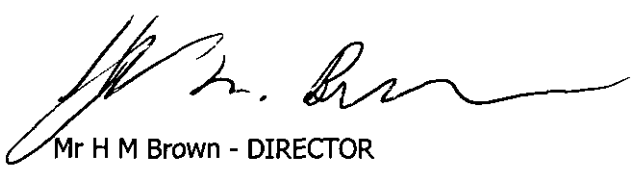
The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mr H M Brown - DIRECTOR

Approved by the Board on 10 February 2003

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Period 20 April 2001 to 30 April 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance

2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation - owned assets	600
Director's emoluments and other benefits etc	4,500

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
Additions	2,436
At 30 April 2002	2,436
DEPRECIATION:	
Charge for period	600
At 30 April 2002	600
NET BOOK VALUE:	
At 30 April 2002	1,836

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	2,504
Other debtors	4,949
Tax recoverable	1,237
	8,690

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	6,436
Sundry Creditors	1,610
V.A.T.	102
Taxation	1,264
Accrued expenses	2,500
	11,912

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	1	1

7. TRANSACTIONS WITH DIRECTOR

The following loan to a director subsisted during the period ended 30 April 2002:

	£
Mr H M Brown	
Balance outstanding at start of period	-
Balance outstanding at end of period	4,949
Maximum balance outstanding during period	4,949