Registered number
04201821

Frostgate Limited

Abbreviated Accounts

For the Year Ended
31 December 2015

Frostgate Limited

Registered number: 04201821

Abbreviated Balance Sheet

as at 31 December 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		1,149,927		1,150,044
Current assets					
Stocks		293,588		299,092	
Debtors		81,267		84,937	
Cash at bank and in hand		703,909		607,564	
		1,078,764		991,593	
Creditors: amounts falling due within one year		(124,147)		(111,644)	
Net current assets			954,617		879,949
Net assets			2,104,544		2,029,993
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			2,104,542		2,029,991
Shareholders' funds			2,104,544		2,029,993

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr M H Forsyth

Director

Approved by the board on 18 May 2016

Frostgate Limited

Notes to the Abbreviated Accounts

for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	1,151,110
At 31 December 2015	1,151,110
Depreciation	
At 1 January 2015	1,066
Charge for the year	117
At 31 December 2015	1,183
Net book value	
At 31 December 2015	1,149,927

At 31 December 2014		1,150,044

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

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