

Registered number
04201821

Frostgate Limited
Abbreviated Accounts
31 December 2012

TUESDAY



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COMPANIES HOUSE

Frostgate Limited
Independent auditors' Report

Independent auditors' report to Frostgate Limited
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

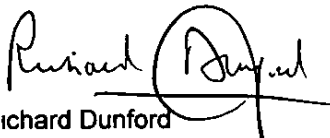
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Richard Dunford
(Senior Statutory Auditor)
for and on behalf of
Richard Dunford & Co
Accountants and Statutory Auditors
12 September 2013

26 High Trees Avenue
Bournemouth
Dorset
BH8 9JX

Frostgate Limited
Registered number:
Abbreviated Balance Sheet
as at 31 December 2012

04201821

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	208	277
Current assets			
Stocks		284,819	365,451
Debtors		110,106	123,866
Cash at bank and in hand		1,713,723	1,192,711
		<u>2,108,648</u>	<u>1,682,028</u>
Creditors: amounts falling due within one year		(240,007)	(203,365)
Net current assets		<u>1,868,641</u>	<u>1,478,663</u>
Net assets		<u>1,868,849</u>	<u>1,478,940</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		1,868,847	1,478,938
Shareholders' funds		<u>1,868,849</u>	<u>1,478,940</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

M H Forsyth

Director

Approved by the board on 9 September 2013

Frostgate Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance basis
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Stocks

Stock is valued at the lower of cost and net realisable value with reference to the London Bullion Market Association fixings where applicable

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 January 2012	1,183
At 31 December 2012	<u>1,183</u>

Depreciation

At 1 January 2012	906
Charge for the year	<u>69</u>
At 31 December 2012	<u>975</u>

Net book value

At 31 December 2012	<u>208</u>
At 31 December 2011	<u>277</u>

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>