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Registered number
4201821

Frostgate Limited

Abbreviated Accounts

For the Year Ended
31 December 2007



Frostgate Limited
Abbreviated Balance Sheet
as at 31 December 2007

	Notes		2007 £		2006 £
Fixed assets					
Tangible assets	2		68		91
Current assets					
Stocks		104,616		102,550	
Debtors		144,733		128,596	
Cash at bank and in hand		180,428		81,067	
		429,777		312,213	
Creditors: amounts falling due within one year		(73,604)		(11,716)	
Net current assets			356,173		300,497
Net assets			356,241		300,588
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			356,239		300,586
Shareholders' funds			356,241		300,588

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

MH Forsyth
Director
Approved by the board on 9/9/08

Frostgate Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance basis

Stocks
Stock is valued at the lower of cost and net realisable value

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
At 1 January 2007	576
At 31 December 2007	576
Depreciation	
At 1 January 2007	485
Charge for the year	23
At 31 December 2007	508
Net book value	
At 31 December 2007	68
At 31 December 2006	91

3 Share capital

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	1,000	1,000

	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	2	2