

ed

Registered number
4201521

Silcross Ltd

Abbreviated Accounts

30 June 2016



Smithfield Accountants LLP
Chartered Accountants
117 Charterhouse Streets
London EC1M 6AA

Silcross Ltd**Registered number:** 4201521**Abbreviated Balance Sheet
as at 30 June 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,338	1,236
Current assets			
Stocks		600	600
Debtors		25,809	21,766
Cash at bank and in hand		1,433	1,270
		<u>27,842</u>	<u>23,636</u>
Creditors: amounts falling due within one year		(78,264)	(76,969)
Net current liabilities		<u>(50,422)</u>	<u>(53,333)</u>
Net liabilities		<u>(49,084)</u>	<u>(52,097)</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		(49,284)	(52,297)
Shareholders' funds		<u>(49,084)</u>	<u>(52,097)</u>

Directors' statement

For the year ended 30 June 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

I C Plumer

E L Plumer
Director

Approved by the board on 19.07.16

Silcross Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Fixed assets are stated at cost less accumulated depreciation.

Plant and office equipment 25% wdv

Stocks

Stock has been valued by the directors.

Deferred taxation

Provision is made at current rates in respect of the full amount of taxation deferred by the application of first year allowances and other timing differences.

Foreign currencies

Foreign currency balances have been converted at the exchange rates ruling at the Balance Sheet date.

Leasing and hire purchase commitments

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to a profit and loss account over the term of each agreement on a straight line basis.

Rentals under operating leases are charged to the profit and loss account as they fall due.

Silcross Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2016

2 Tangible fixed assets

£

Cost

At 1 July 2015	8,281
Additions	547
At 30 June 2016	<u>8,828</u>

Depreciation

At 1 July 2015	7,045
Charge for the year	445
At 30 June 2016	<u>7,490</u>

Net book value

At 30 June 2016	<u>1,338</u>
At 30 June 2015	<u>1,236</u>

3 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:
Ordinary shares

£1 each

200

200

200

Allotted, called up and fully paid:
Ordinary shares

£1 each

1,000

1,000

1,000