Companies House

Registered number
4201521

# Silcross Ltd

## Abbreviated Accounts

## 30 June 2014




Smithfield Accountants LLP
Chartered Accountants
117 Charterhouse Streets
London EC1M 6AA

**Silcross Ltd**
**Registered number:** 4201521
**Abbreviated Balance Sheet**
**as at 30 June 2014**

| | Notes | | 2014 £ | | 2013 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 2 | | 1,541 | | 2,488 |
| **Current assets** | | | | | |
| Stocks | | 600 | | 600 | |
| Debtors | | 27,274 | | 25,735 | |
| Cash at bank and in hand | | 2,519 | | 5,288 | |
| | | 30,393 | | 31,623 | |
| **Creditors: amounts falling due within one year** | | (83,099) | | (83,365) | |
| **Net current liabilities** | | | (52,706) | | (51,742) |
| **Net liabilities** | | | (51,165) | | (49,254) |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 200 | | 200 |
| Profit and loss account | | | (51,365) | | (49,454) |
| **Shareholders' funds** | | | (51,165) | | (49,254) |

Directors' statement

For the year ended 30 June 2014 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

I C Plumer

E L Plumer
Director
Approved by the board on 6 August 2014

**Silcross Ltd**
**Notes to the Abbreviated Accounts**
**for the year ended 30 June 2014**

## 1 Accounting policies

***Basis of preparation***
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***
Fixed assets are stated at cost less accumulated depreciation.

| | |
|---|---|
| Plant and office equipment | 25% wdv |

***Stocks***
Stock has been valued by the directors.

***Deferred taxation***
Provision is made at current rates in respect of the full amount of taxation deferred by the application of first year allowances and other timing differences.

***Foreign currencies***
Foreign currency balances have been converted at the exchange rates ruling at the Balance Sheet date.

***Leasing and hire purchase commitments***
Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to a profit and loss account over the term of each agreement on a straight line basis.

Rentals under operating leases are charged to the profit and loss account as they fall due.

***Cashflow statement***
The company has not prepared a cashflow statement as it is excepted from the requirements of FRS1 as a small company.

**Silcross Ltd**
**Notes to the Abbreviated Accounts**
**for the year ended 30 June 2014**

| 2 Tangible fixed assets | £ |
|---|---|
| **Cost** | |
| At 1 July 2013 | 7,598 |
| Additions | 603 |
| At 30 June 2014 | 8,201 |
| **Depreciation** | |
| At 1 July 2013 | 5,110 |
| Charge for the year | 1,550 |
| At 30 June 2014 | 6,660 |
| **Net book value** | |
| At 30 June 2014 | 1,541 |
| At 30 June 2013 | 2,488 |

| 3 Share capital | Nominal value | 2014 Number | 2014 £ | 2013 £ |
|---|---|---|---|---|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 200 | 200 | 200 |
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 1,000 | 1,000 | 1,000 |