

Company No

Registered number
4201521

Silcross Ltd
Abbreviated Accounts
30 June 2011

Smithfield Accountants LLP
Chartered Accountants
117 Charterhouse Streets
London EC1M 6AA

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COMPANIES HOUSE

Silcross Ltd**Registered number: 4201521****Abbreviated Balance Sheet
as at 30 June 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	1,282	1,709
Current assets			
Stocks		600	600
Debtors		18,598	14,919
Cash at bank and in hand		711	2,345
		<u>19,909</u>	<u>17,864</u>
Creditors' amounts falling due within one year		<u>(74,199)</u>	<u>(73,361)</u>
Net current liabilities		<u>(54,290)</u>	<u>(55,497)</u>
Net liabilities		<u>(53,008)</u>	<u>(53,788)</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		(53,208)	(53,988)
Shareholders' funds		<u>(53,008)</u>	<u>(53,788)</u>

Directors' statement

For the year ended 30 June 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

I C Plumer

E L Plumer

Director

Approved by the board on 12 August 2011

Silcross Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Fixed assets are stated at cost less accumulated depreciation

Plant and office equipment 25% wdv

Stocks

Stock has been valued by the directors

Deferred taxation

Provision is made at current rates in respect of the full amount of taxation deferred by the application of first year allowances and other timing differences

Foreign currencies

Foreign currency balances have been converted at the exchange rates ruling at the Balance Sheet date

Leasing and hire purchase commitments

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to a profit and loss account over the term of each agreement on a straight line basis.

Rentals under operating leases are charged to the profit and loss account as they fall due

Cashflow statement

The company has not prepared a cashflow statement as it is excepted from the requirements of FRS1 as a small company

Silcross Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2011

2 Tangible fixed assets

£

Cost

At 1 July 2010

4,618

At 30 June 2011

4,618

Depreciation

At 1 July 2010

2,909

Charge for the year

427

At 30 June 2011

3,336

Net book value

At 30 June 2011

1,282

At 30 June 2010

1,709

3 Share capital

**Nominal
value**

**2011
Number**

**2011
£**

**2010
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

200

200

200

Allotted, called up and fully paid
Ordinary shares

£1 each

1,000

1,000

1,000